



Fueling New Mexico's Clean Transportation Future: The Backstop Aggregator Opportunity

The New Mexico Environment Department (NMED) is seeking a visionary partner to serve as the Backstop Aggregator (BSA) for the state's groundbreaking **Clean Transportation Fuel Program (CTFP or Program)**. This is a high-impact leadership role for a non-profit organization dedicated to decarbonizing transportation and delivering tangible benefits to New Mexico.

Overview

The BSA will "scoop up" unclaimed CTFP market credits and transform them into powerful investments for statewide transportation decarbonization. Unclaimed credits arise when a clean fuel (e.g., electricity, compressed natural gas) is dispensed in New Mexico, but the clean fuel dispenser (e.g., an electric utility, fueling station owner, or local government) does not opt into the CTFP.

- NMED will select one BSA to aggregate credits across the state.
- The BSA will maximize the credit offerings in the CTFP market, increasing the availability of credits for participants seeking to offset deficits.
- The BSA will be compensated directly from the monetization of credits.
- This model is inspired by successful programs (e.g. Oregon's Clean Fuel Program Backstop Aggregator).

Scope

The BSA's activities will include:

- **Claiming Credits:** NMED will regularly award unclaimed residential electricity credits to the BSA. The BSA can seek information on dispensed clean fuel to report and claim additional credits.
- **Monetizing Credits:** The BSA will sell those credits and document the sales in the Program's Application, Reporting, and Compliance System (ARCS), and establish a stable revenue stream.
- **Implementing Programs:** The BSA will use that revenue to:
 - Create statewide and targeted local transportation decarbonization programs (e.g., rebates, car shares, incentives).
 - Engage and educate the public (e.g., marketing, "ride and drive" events, social media campaigns).
 - Collaborate with NMED and entities that produce, supply, and dispense clean transportation fuels for use in New Mexico (e.g., facilitate working groups).
 - Pay for the administrative costs of the work. The Program rule allows for up to ten percent of the gross sales for administration.



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Revenue Potential

While unclaimed credit availability and credit prices fluctuate, one potential outcome is shown below:

2027 Estimates/Projections	Scenario: Benefit-Cost Analysis*
Potential Unclaimed Credits (residential and non-residential electricity)	22,615
Potential Credit Price (average per credit)	\$50*
Potential Maximum Revenue (real 2025 dollars)	\$1,076,291

*Selected as a conservative price assumption, below those projected in Berkeley Research Group, LLC. "New Mexico Clean Transportation Fuel Program Benefit Cost Analysis" and "Fuel and Credit Market Model." NMED Exhibits 78-79. EIB 25-23: In the Matter of Proposed Adoption of 20.2.92 NMAC - CTFP. September 2025.

Is your organization the right fit?

Required qualifications include:

- Certified non-profit status per 26 U.S.C. Sec. 501(c)(3).
- Proven financial controls and three years of independent audits.
- A clear, mission-aligned plan for promoting transportation decarbonization in New Mexico.

NMED will use multiple criteria to evaluate applicants, including their:

- Knowledge of measures to decarbonize transportation
- Vision of how to reinvest the revenue from the credits
- Experience in managing projects that result in greenhouse gas emission reductions
- Relationships with entities that dispense clean fuels,
- Expertise in managing financial and environmental programs.

The BSA will be able to partner or subcontract with other non-profits to increase program reach and effectiveness.

Contact NMED

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