

**NEW MEXICO
CLEAN WATER STATE REVOLVING FUND
INTENDED USE PLAN FOR
BASE FUNDING AND BIPARTISAN INFRASTRUCTURE
LAW FUNDING
STATE FISCAL YEAR 2023**

June 30, 2022

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I. FUND ESTABLISHMENT-INSTRUMENTALITY OF THE STATE, Clean Water Act 33 USC §1383 (a) and (b)

The New Mexico Legislature created a revolving loan fund (Fund) through enactment of the Wastewater Facility Construction Loan Act (Loan Act), Chapter 74, Article 6A, NMSA 1978, as amended. The purpose of the Loan Act “is to provide state agencies, local authorities, interstate agencies and other qualified borrowers in New Mexico with low-cost financial assistance in the construction of necessary wastewater facilities and other eligible projects through the creation of a self-sustaining program to improve and protect water quality and public health” §74-6A-2 NMSA (1978).

The Fund is administered by the New Mexico Environment Department Construction Programs Bureau (NMED CPB) as agent for the Water Quality Control Commission (WQCC). State money is appropriated to NMED CPB to carry out the provisions of the Loan Act and is used to match Federal funds allocated to New Mexico pursuant to the Federal Water Pollution Control Act, also known as the Clean Water Act (CWA). Federal capitalization grants, loan principal, and interest repayments as well as interest earnings on the Fund balance are deposited into the Fund. Administrative fee and refinance fee revenues are deposited into a separate dedicated Clean Water Administrative Fund.

The WQCC is New Mexico’s water pollution control agency and has adopted regulations, application procedures, and a project priority ranking system pursuant to the Loan Act, used by NMED CPB in administering the loan program. The New Mexico Water Quality Act §74-6-4 NMSA (1978) identifies the duties and powers of the WQCC related to loans and grants. The provision states:

“The Commission:

- A. may accept and supervise the administration of loans and grants from the federal government and from other sources, public or private, which loans and grants shall not be expended for other than the purposes for which provided;”

This document will provide information regarding the intended uses of the Clean Water State Revolving Fund annual capitalization grant (Base), the Bipartisan Infrastructure Law (BIL) general supplemental funding (Supplemental), and the BIL emerging contaminants funding (EC).

II. FUND GOALS, Clean Water Act 33 USC §1386 (c)(2)

A. Long-term Goals for State Fiscal Year 2023:

1. Provide local authorities, state agencies, interstate agencies and other qualified borrowers in New Mexico with low-cost financial assistance for the construction of wastewater facilities or other eligible water quality projects by maintaining a self-sustaining Clean Water State Revolving Fund (CWSRF).

2. Maintain the CWSRF into perpetuity by including repayment and investment interest to the fund (Table 1, Cash Flow Projections).
3. Maintain the fiscal integrity of the CWSRF. Encourage green projects by providing funding opportunities for eligible projects that support energy efficiency, water efficiency, green infrastructure, and environmental innovation.
4. Make funding available to potential borrowers who meet the criteria of one of the twelve CWSRF eligibilities found in 33 USC §1383 (c) of the CWA as amended and as it applies to New Mexico.
5. Incorporate the BIL funding into the existing program.
6. Provide available subsidy to eligible entities with an emphasis on those entities that meet the affordability criteria.
7. Pursue funding scenarios as afforded by state statute to fully maximize lending opportunities.

B. Short-term Goals for State Fiscal Year 2023:

1. Complete the annual audit, intended use plan and annual report in a timely manner. CWA 33 USC §1386 (b)(c)(d).
2. Apply for available federal allotments as follows:
 - a. BIL Supplemental FFY2022 no later than June 30, 2022.
 - b. CWSRF Base capitalization grant no later than 09/30/2022.
 - c. BIL Emerging Contaminants once a project is identified.
3. Identify applicants that meet the state's affordability criteria.
4. Identify recipients from the SFY 2023 project priority list (PPL) to receive funding, including additional subsidization from all current funding sources.
5. Utilize the 2% technical assistance authorized by the BIL across all capitalization grants.
6. Identify green projects equal to no less than 10% of each funding allotment.
7. Complete the environmental benefits in the Clean Water Benefits Reporting System (CBR) quarterly.
8. Maintain or improve the State's average of financial indicators that are reported and compiled in the National Information Management System (NIMS).
9. Pursue non-traditional financing options.
10. Execute binding commitments as required by each grant; the BIL General Supplemental requires 110% of the grant and the CWSRF Base requires 120%. NMED CPB accepts applications year-round and updates the Project Priority List quarterly.

III. PLAN FOR THE USE OF CWSRF FUND 12100

As demonstrated with the available resources in Figure 1 and in the Cash Flow projections in Table 1, NMED CPB has a growing cash balance. It is the goal of NMED CPB to fully utilize available resources. To achieve this goal NMED CPB lowered interest rates to 0.01% for all public borrowers that do not qualify for 0%. Project and borrower eligibilities were broadened in previous years and NMED continues marketing efforts to convey this information. NMED CPB currently accepts applications year-round and uses a cloud-based communication platform to reach potential borrowers more easily. In addition, NMED is

contracting with Northbridge Environmental to assist in marketing the CWSRF in New Mexico. NMED is also utilizing the opportunity of the Clean Watersheds Needs Survey to introduce the CWSRF to prospective borrowers. As in previous years, NMED CPB will conduct outreach through in person and virtual conferences, work with partners such as the New Mexico Municipal League and the Association of Counties to reach potential borrowers and explore other marketing and outreach avenues as they present themselves. NMED CPB is also working with the largest utilities in New Mexico: Albuquerque Bernalillo County Metropolitan Water Authority, and the Cities of Las Cruces, and Santa Fe, to fund eligible CWSRF projects. These communities have traditionally sold bonds to fund projects. It is our intent to show that with the low FY2023 interest rate of 0.01%, these cities can achieve savings for their utilities and ultimately their rate payers. NMED CPB will continue these efforts and pursue other means to fully utilize and deploy the resources available through the CWSRF.

Figure 1
Sources and Uses SFY 2023

Projected Beginning Cash Balance July 1, 2022	\$180,128,414
Projected Sources during SFY 2023:	
FFY 2022 Base Allotment	\$5,681,000
FFY 2022 Base Allotment State Match	\$1,136,200
FFY 2022 BIL Supplemental Allotment	\$8,738,000
FFY 2022 BIL Supplemental State Match	\$873,800
FFY 2022 BIL Emerging Contaminants	\$459,000
SFY 2023 Repayment Principal and Interest-Projected	\$13,514,399
SFY 2023 Interest on Investments-Projected	\$350,000
Total Sources	\$210,880,813
Projected Uses	
Budgeted Admin Expense from CWSRF Fund	\$698,480
Projected Disbursements for SFY 2023	\$17,081,783
Balance to be disbursed for active projects	\$64,249,224
Balance for future projects	\$128,851,326
Total Projected Uses	\$210,880,813

IV. STATE MATCH 33 USC §1382 (b)

The State of New Mexico has proposed, and EPA Region 6 has accepted, that NMED will expend all the required CWSRF state match funds prior to using the federal funds. Once the total required state match for each CWSRF capitalization grant, Base or BIL, has been expended, the State will draw down the federal funds for each respective CWSRF capitalization grant. This drawing arrangement is for the convenience of the state and does not alter any other provision that would have otherwise been applicable if federal funds had been drawn proportionately with State funds.

During the 2022 Legislative Session held January 18, 2022, through February 17, 2022, the New Mexico Legislature appropriated \$2,500,000 from the Public Projects Revolving Fund (PPRF) for state match funds for the FFY 2022 base allotment and BIL General Supplemental allotment. The Emerging Contaminants allotment does not require a state match. NMED will request the deposit from the PPRF to occur during the first two weeks of July 2022. This amount will be sufficient for both allotments.

V. PROGRAM ADMINISTRATION

Reasonable costs for administering the loan program are paid out of the loan fund in conformance with 33 USC 1383(d)(7) and 74-6A-4, NMSA 1978, as amended. NMED CPB uses one-fifth percent of the current valuation of the CWSRF fund for the costs of administering the fund. As of June 30, 2021, the audited valuation (Total Net Position) of the CWSRF fund was \$355,794,882 allowing \$711,560 to be used for administration of the program in SFY23. NMED CPB intends to utilize approximately \$698,480.

Pursuant to Subsection C (1) and (2) of 20.7.5.14 NMAC the NMED CPB may assess an administrative fee not to exceed five percent of the total loan amount. The fee is variable, dependent upon the term and interest rate of the loan and is earned annually on the principal amount. The administrative fee is included in the interest rate charged to borrowers and does not add to the financial burden of the borrowers. This administrative fee is deposited into the Clean Water Administrative Fund (Admin Fund) and is budgeted and tracked separately from the Loan Fund. The fee serves to perpetuate the administration of the revolving loan fund with no fiscal impact on the State’s general fund or any material impact on the financial strength of the fund itself. There will be no administrative fee applied to loans with an interest rate of 0.01%. In SFY 2023, the Admin Fund has the following activity projected:

Admin Fund SFY 2023 Activity	Amount
Projected Cash Balance beginning of as of July 1, 2022	\$4,963,994
Estimated investment interest earned	\$10,000
Loan Administrative Fees anticipated to be collected in SFY 2023	\$428,342
Program operating expenses budgeted from Fund 32700 in SFY 2023	\$860,400
Projected Balance end of SFY 2023	\$4,541,936

The expenses budgeted for use in SFY 2023 from the Admin Fund will be used for eligible expenses and will be tracked for EPA’s review and verification.

VI. CASH DRAWS AND BINDING COMMITMENTS

Binding Commitments: 33 USC §1382 (b) (3). The State certifies that it will enter into binding commitments in accordance with the grant terms and conditions of each grant awarded. NMED CPB considers a commitment to be binding when the funding agreement is signed by both parties. To the extent possible, NMED’s goal is to establish commitments as indicated in the schedule below:

Source	Estimated Commitment
CWSRF Base Allotment and State Match-SFY2023 (FFY2022) 120%	12/31/2024
CWSRF BIL General Supplemental and Match-SFY2023 (FFY2022) 110%	6/30/2024
CWSRF BIL Emerging Contaminants-SFY2023 (FFY2022)	12/31/2024

Method of Disbursement: The method of disbursement for all capitalization grants is to expend 100% of the required state match and then expend all federal funds. NMED will disburse funds to borrowers before requesting capitalization grant draws. NMED will draw federal funds quarterly once expenditures have started.

BIL General Supplemental \$8,738,000				
SFY23 Q1	7/1/2022	\$174,760	Technical Assistance	Commit by 07/01/2023
SFY23 Q2	10/1/2022			
SFY23 Q3	1/1/2023			
SFY23 Q4	4/1/2023	\$4,281,620	Programmatic	Commit by 04/01/2024
SFY24 Q1	7/1/2023	\$4,281,620	Programmatic	Commit by 07/01/2024
SFY24 Q2	10/1/2023			
SFY24 Q3	1/1/2024			
SFY24 Q4	4/1/2024			
FY22 Base Capitalization Grant \$5,681,000				
SFY23 Q2	10/1/2022	\$113,620	Technical Assistance	Commit by 10/01/2023
SFY23 Q3	1/1/2023			
SFY23 Q4	4/1/2023			
SFY24 Q1	7/1/2023			
SFY24 Q2	10/1/2023	\$2,783,690	Programmatic	Commit by 10/01/2024
SFY24 Q3	1/1/2024	\$2,783,690	Programmatic	Commit by 01/01/2025
SFY24 Q4	4/1/2024			

VII. ASSURANCE AND SPECIFIC PROPOSALS Clean Water Act 33 USC §1386 (c) (4)

Agreement to Accept Payment: 33 USC §1382 (b)(1) The State submits the following schedule for grant payments:

- BIL Supplemental: Full Amount 10/01/2022
- CWSRF Base Capitalization Grant: Full Amount 01/01/2023
- BIL Emerging Contaminants: Full Amount 04/01/2023

Timely Expenditures: 33 USC §1382 (b) (4). The State certifies that it intends to expend all funds in an expeditious and timely manner. NMED shares the concern of the EPA with the lack of full utilization of the fund and will continue to work towards full utilization. NMED is

working to engage the largest metropolitan areas in New Mexico: Albuquerque Bernalillo County Water Utility Authority and the Cities of Rio Rancho, Santa Fe, and Las Cruces. In addition, NMED is increasing outreach with the assistance of Northbridge Environmental.

First Use of Funds for Enforceable Requirements: 33 USC §1382 (b) (5).The State agrees that "all funds in the fund as a result of capitalization grants will first be used to assure maintenance of progress, as determined by the Governor, toward compliance with enforceable deadlines, goals, and requirements of the Act . . . "

Eligible Treatment Works: 33 USC §1382 (b) (6) eligible treatment works constructed in whole or in part with this assistance will meet the requirements of the National Environmental Policy Act, pursuant to 33 USC §1371 (c)(1) and Davis-Bacon Labor Standards pursuant to 33 USC §1372.

Procurement Assurances: 33 USC §1382 (b) (14) The State certifies that all architectural and engineering (A/E) contracts for projects will comply with the elements of the procurement processes for A/E services as identified in 40 U.S.C. 1101 *et seq.* or the State equivalent.

Federal Funding Accountability and Transparency Act (FFATA) Reporting Requirement: NMED CPB files a FFATA sub-award report by the end of the month following the month that a loan agreement greater than \$25,000 is signed. Because NMED CPB applies all federal requirements to all projects, NMED has always reported the first agreements signed, up to the total of the capitalization grant, in FFATA. With the onset of the Build America Buy America Act, NMED CPB is considering changing this methodology. NMED CPB will keep EPA apprised.

Build America Buy America: Initial guidance for this initiative also known as BABA, was issued on April 18, 2022. NMED is reviewing the requirements, attending trainings, and evaluating the use of equivalency projects as they pertain to BABA implementation.

Enhancing Public Awareness: Pursuant to guidance issued on June 3, 2015 "Enhancing Public Awareness" NMED CPB requires borrowers to post signage regarding the involvement of the US EPA and the NMED CWSRF as the funding source for the project. This requirement is in the Interim Loan Agreement.

All other Certifications and Assurances, if not in this section or document, are in the current Operating Agreement.

VIII. CRITERIA AND METHOD ESTABLISHED FOR DISTRIBUTION OF FUNDS, Clean Water Act 33 USC §1386 (c)(5)

Pursuant to the Loan Act, the WQCC adopted regulations describing eligibility requirements for financial assistance, application procedures, the priority ranking system and

administration of the loan program and Fund. The current priority ranking system was adopted by the WQCC on September 8, 2020. NMED CPB staff, Ground Water Quality Bureau, and Surface Water Quality Bureau evaluate and rank eligible projects. (See Table 2, Project Priority List). All CWA §319 activities must implement the state's §319 Nonpoint Source Management Plan. Public notice of the Project Priority List (PPL) process is provided through publication in independent newspapers statewide, by email to the CWSRF distribution list, and on the NMED CPB website. NMED CPB accepted public comments regarding the SFY 2023 PPL from June 5, 2022, through June 18, 2022, no comments were received. The priority list is updated quarterly and published on the NMED CPB website.

Projects must be on the current New Mexico state fiscal year PPL or a priority list, to be eligible for funding. It is the policy of NMED CPB to make loans considering the following circumstances:

1. Willingness to accept a loan.
2. Financial capability of the community to service the loan.
3. The ability of the community to operate and maintain the proposed project.
4. Readiness to proceed.
5. Ability to meet 33 USC §1383 (i) CWA, Affordability Criteria.

The NMED may choose to bypass, or skip, higher ranking projects for projects that are lower ranked but meet the above stated criteria. Projects that are bypassed and can demonstrate they are actively working to meet the criteria may stay on the list to receive future funding. Applicants are encouraged to discuss projects and financials with the NMED CPB team members prior to application. The NMED CPB team will provide guidance regarding eligibility, program requirements, and project/financial readiness.

Application to the CWSRF: The applicant must fill out a CWSRF application. Applications may be submitted to the NMED electronically, by e-mail, over the phone, or by mail.

Pursuant to the Loan Act a loan shall be made for a period not to exceed thirty (30) years. The 30-year repayment term cannot exceed the useful life of the project. Documentation from the borrower must be provided to demonstrate the useful life of all construction projects.

The base interest rate for the CWSRF may be determined annually by the WQCC or the rate can be left unchanged. The base rate is the rate applied to eligible borrowers other than local authorities and state agencies. Local authorities encompass municipalities, counties, mutual domestic water consumers associations, water, and sanitation districts, and recognized Indian tribes, among others. Local authority interest rates and interest rate conditions are set by NMED in policy and reported to the WQCC at the beginning of each state fiscal year. Current policy sets the interest rate at 0.01% for all local authorities that do not qualify for 0%. Local authorities are eligible for a 0% rate when their per capita income (PCI) is less than 75% of the statewide average PCI and their wastewater system user rates are greater than 1.82% of the PCI. The interest rate for a state agency is the lowest interest rate above 0%.

Funding assistance may be offered as loan, loan/additional subsidy, or 100% additional subsidy. Additional subsidy is offered based on the applicants: 1. Affordability Criteria score, 2. Financial capability, and 3. Availability of subsidy. It is the intent of NMED to utilize additional subsidization to its fullest extent.

Loans are set up to be repaid in annual installments. Borrowers may prepay the loan or any portion of the loan at any time. No penalty is charged for prepayment of loan principal. NMED CPB prepares repayment schedules for the borrower. The first annual installment is due no later than one (1) year after completion of the project.

Cash flow modeling allows the CWSRF to continue to effectively execute loans for environmentally important construction projects needed in New Mexico. The State maintains the long-term health of the Fund by adding the repayment interest and investment interest to the revolving fund. NMED does not plan on leveraging in SFY2023.

Disadvantaged Communities: NMED CPB defines disadvantaged communities as those with a per capita income that is less than the statewide average or that meet the Affordability Criteria. NMED evaluates affordability criteria for every applicant. Through the other funding programs CPB is involved with, CPB is very aware of disadvantaged community status throughout New Mexico. Through the other funding programs, NMED has contacts and working relationships with these communities and will continue to work to engage them in the CWSRF process.

Resiliency: NMED is currently funding multiple stormwater projects. NMED has recently met with the Nature Conservancy in New Mexico and has an active project with the Middle Rio Grande Conservancy District. We actively promote the many facets of the CWSRF that can fund resiliency. Additionally, the Clean Watersheds Needs Survey currently being conducted is focusing on many resiliency needs.

IX. ADDITIONAL REQUIREMENTS

2% Technical Assistance: The BIL allows for the CWSRF programs to utilize 2% of the capitalization grants to assist rural and small publicly owned treatment works. The NMED CWSRF is pursuing two avenues to utilize this new assistance: hiring and/or paying staff for specific technical assistance tasks associated with assistance to rural and small entities and/or contracting with a technical service provider. It is the intent of the NMED to provide assistance that includes review of preliminary engineering reports, technical memoranda, assistance with reviewing financial procedures and methodologies, including rate-setting, and community outreach. NMED will also explore providing technical assistance on the importance of asset management including operating and maintaining the assets constructed with the CWSRF funds to ensure their viability into the future.

Federal Requirements: NMED currently applies federal requirements, including the Single Audit Act, the Disadvantaged Business Enterprise program, federal crosscutters, and FFATA, to all projects. NMED is contemplating revising this policy to accommodate the Build America Buy America Act (BABA). Should future guidance confirm that BABA applies only to federal funds (i.e., federal grants) NMED may choose to apply BABA only to projects reported in FFATA. NMED is actively monitoring developments. Additionally, NMED complies with Davis-Bacon wage rates and American Iron and Steel for all treatment work projects.

SRF Data System: NMED agrees to enter programmatic data into the National Information Data Base quarterly, at a minimum.

CWSRF-DWSRF Fund Transfers: Pursuant to Section 302 for the Safe Drinking Water Act, the State of New Mexico reserves the authority to transfer up to 33 percent of the CWSRF Capitalization Grant to the DWSRF, or an equivalent from the DWSRF to the CWSRF. New Mexico does not anticipate utilizing this authority in SFY 2023.

X. ELIGIBLE PROJECTS TO BE FUNDED, Clean Water Act 33 USC §1386 (c)(1)

Table 2, Project Priority List contains a list of projects eligible for assistance pursuant to the CWA. The Project Priority List includes the applicant's name, project description, appropriation being used, NPDES and or Groundwater permit number, affordability criteria eligibility.

In accordance with §35.3555 CFR Intended Use Plan:

New Mexico CWSRF reserves to the right to provide for the funding of projects that require immediate attention to protect public health on an emergency basis as declared by the Cabinet Secretary of the New Mexico Environment Department or by the Office of the Governor.

For emergency projects NMED CPB will accept applications and expeditiously rank and score the projects and evaluate available funding. If funding is available, an offer will be made, and public notice will be made on the next quarterly priority list.

XI. GREEN PROJECT RESERVE

Green Project Reserve (GPR): Potentially green projects will count toward the specific allotments associated with the projects. NMED CPB has identified and noted potential Green Project Reserve (GPR) projects on the Project Priority List.

Green Project Reserve Requirements	
Source	GPR Amount
CWSRF Base	\$568,100
CWSRF BIL General Supplemental	\$873,800
CWSRF BIL Emerging Contaminants	\$45,900

NMED believes it will meet GPR requirements.

XII. ADDITIONAL SUBSIDY

Additional Subsidization: The BIL, signed into law in November 2021, amended the CWA, and now mandates additional subsidization of at least 10% of the base CWSRF capitalization grant. Additionally, the Base Appropriation has congressionally mandated additional subsidization of 10%, not subject to CWA restrictions. The BIL also mandates 49% of BIL General Supplemental capitalization grants be provided as additional subsidization. NMED CPB’s goal is to provide the maximum amount of subsidy allowed by each capitalization grant to borrowers. Additional subsidization for both the base program and BIL funding (up to 30 % and mandatory 49% respectively) can be awarded to communities that 1. meet the Affordability Criteria, 2. do not meet the Affordability Criteria but seek assistance for the benefit of a user rate class, or 3. for CWA defined sustainability factors.

The Affordability Criteria looks at user rates as a percentage of per capita income, population trends, and unemployment levels. Any community receiving a score of 50 points or higher is eligible to receive additional subsidy. The CWSRF Affordability Criteria System can be viewed at [Funding opportunities \(nm.gov\)](https://www.nm.gov/funding-opportunities).

NMED CPB evaluates additional subsidization on a case-by-case basis for those projects that benefit an individual user rate class or implement sustainability factors, including water and/or energy efficiency goals, the mitigation of stormwater runoff, or that encourage sustainable project planning, design, and construction.

The BIL also provides funding for Emerging Contaminants (EC). The EC capitalization grant is mandated to be awarded as 100% subsidy. It is the intent of NMED to utilize this funding once projects and grantees are identified.

At this time, NMED does not intend to revise the Affordability Criteria or Project Priority Ranking system, however NMED does reserve the right to do so in the future should it become necessary. The NMED last revised the Priority Ranking System in September 2020. NMED has successfully deployed all eligible subsidy to borrowers that met affordability criteria with past capitalization grants.

The impact of additional subsidization on the future of the fund is evaluated annually.

XIII. RESPONSE TO PERFORMANCE EVALUATION REPORT AND AUDIT FINDINGS

NMED CPB received the draft Performance Evaluation Report (PER) for SFY2021 in March 2022. The following are the EPA recommendations:

EPA Recommendation: *The NMED will need to provide detailed program updates in future IUPs and Annual Reports that includes information on initiatives for increasing program pace and committing funds within one year of loan repayment to the fund or cap grant payment. The EPA also recommends establishing quarterly progress meetings to review the project pipeline and outreach efforts.*

EPA Recommendation: *The NMED should evaluate and develop a long-term program strategy that may include options such as:*

- *Applying for partial cap grants to meet a current pipeline, or not applying for a regular year cap grant during BIL implementation; and*
- *Increasing co-funding opportunities with other state and federal programs*

The NMED will begin providing more detailed program updates in IUPs and Annual Reports and will include information on initiatives to increase pace and fund commitments. The NMED is open to quarterly progress meetings. Additionally, the NMED is working with Northbridge Environmental to develop long-term strategies. The NMED is skeptical of limiting the cap grant pipeline due to the loss of additional subsidy that would occur. Additional subsidization is critical for signing commitments. The NMED is open to all co-funding opportunities. The NMED will also pursue other strategies as they present themselves to increase fund usage.

In SFY21, the NMED contracted with Clifton Larson Allen, LLP (CLA) to conduct the CWSRF program audit of the annual financial statements, internal controls, and major federal program compliance. The audit was finalized by the New Mexico Office of the State Auditor on January 17, 2022. No program related deficiencies were identified.

Final Notes: NMED CPB is committed to transparency and accountability. Program information, Intended Use Plans, Annual Reports, and other program materials are posted on the NMED CPB website: [Funding opportunities \(nm.gov\)](https://www.nm.gov). An independent audit is conducted by an independent Certified Public Accounting firm annually. Project milestones and information are reported through EPA's Clean Water Benefits Reporting (CBR) database and the National Information Management System (NIMS).

NMED CPB respectfully submits this Intended Use Plan. If readers are viewing this report from the website, the SFY 2023 PPL is also available from the CPB's website: [Funding opportunities \(nm.gov\)](https://www.nm.gov).

Table 1
Cash Flow Projections Graph

New Mexico CWSRF Twenty Year Cash Flow Projection (in \$ millions)

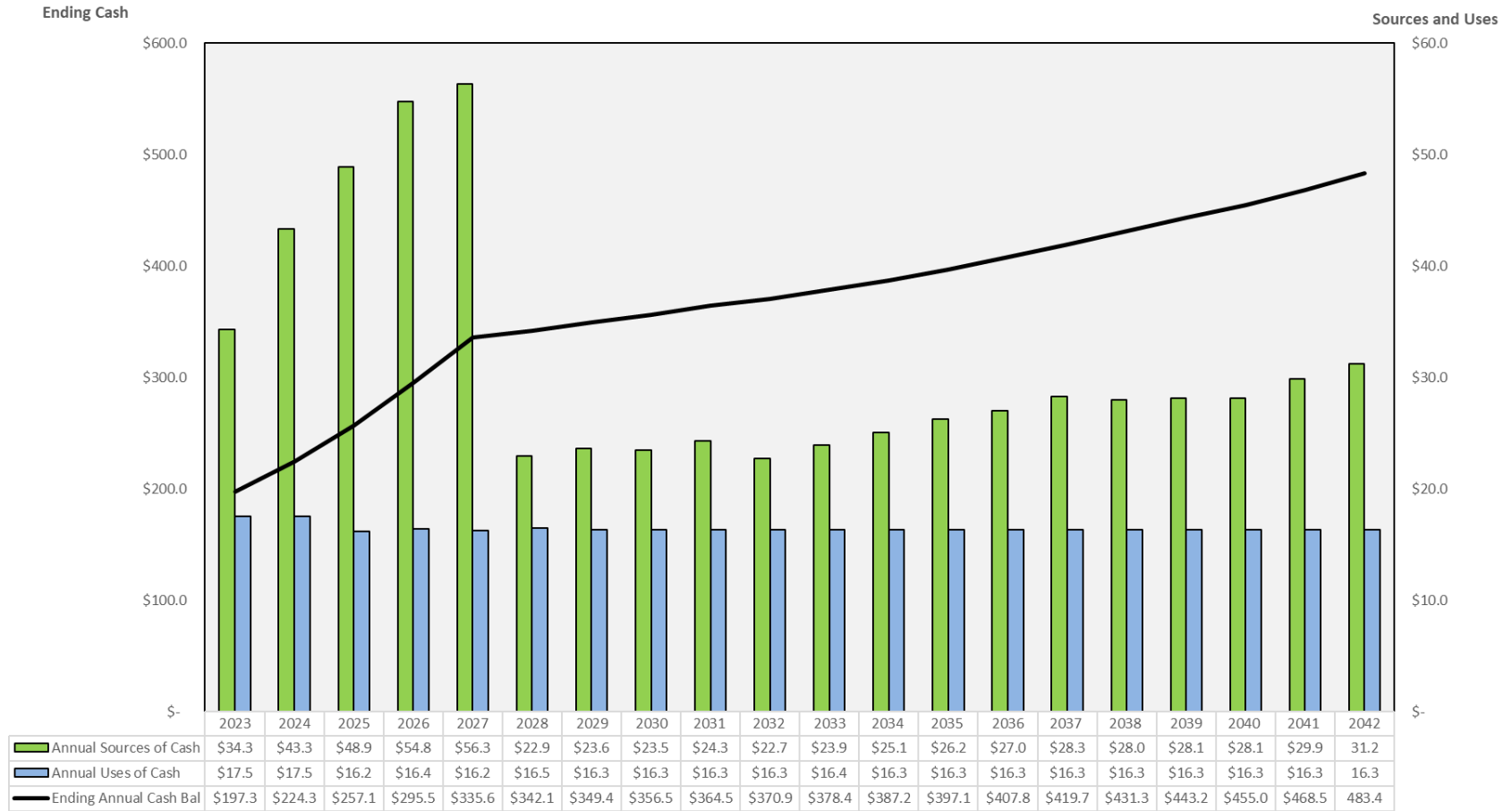


Table 2
Project Priority List

NEW MEXICO ENVIRONMENT DEPARTMENT CLEAN WATER STATE REVOLVING FUND PROJECTS PRIORITY LIST FY2023 Q1								
Points	Applicant	NPDES#	DP#	Project	Project Amount Requested	Appropriation Used for Funding	Affordability Criteria Status	Green Project Reserve Amount
525	Camino Real Regional Utility Authority (Dona Ana County)	NM 0030457	DP 1076	North WWTP Service Area Collection System Improvements Phase 1	\$4,000,000	TBD	Meets	N/A
480	Springer, Town of	NM0030295	DP 1113	Wastewater System Improvements	\$1,500,000	TBD	Meets	N/A
475	Cimarron, Village of	NM0031038	DP 1252	Wastewater System Improvements	\$2,200,000	TBD	Meets	N/A
415	Bayard, City of	NM0020231	DP 1611	Wastewater System Improvements	\$5,000,000	TBD	Meets	N/A
400	Clayton, Town of	N/A	DP 229	Lagoon #3	\$1,500,000	TBD	Meets	N/A
380	Los Alamos County	NM0020141	n/a	Bayo Canyon Wastewater Lift Station Elimination Project	\$1,500,000	Tier 2	Meets	N/A
345	Maxwell, Village of	NM0029149	DP 238	Wastewater System Improvements	\$1,200,000	TBD	Meets	N/A
325	Milan, Village of	n/a	n/a	Wastewater Collection, planning and design	\$6,964,955	TBD	Meets	N/A
325	Albuquerque Bernalillo County Water Utility Authority-Carnuel	NM0022250	DP 1887	Carnuel	\$10,000,000	TBD	TBD	N/A
227.5	Socorro, City of	NM0028835	DP 35(WWTP)	6th Street Stormwater Holding Pond	\$1,000,000	TBD	Meets	TBD
215	Ruidoso, Village of	NM0029165	DP 509	Regional WWTP Solar Project	\$4,874,556	Tier 2	Meets	100%
215	Albuquerque Bernalillo County Water Utility Authority-Winrock	NM0022250	DP 1887	Winrock On-site Resource Recovery Plan	\$3,000,000	TBD	TBD	N/A
175	Santa Rosa, City of	NM0024988	DP 665	City of Santa Rosa Wastewater Treatment Plant Solar Project	\$1,500,000	TBD	Meets	100%
170	Albuquerque Bernalillo County Water Utility Authority--Bosque	NM0022250	DP 1887	Bosque Non-Potable Reclamation Plant and Reuse System	\$350,000,000	TBD	Does not meet	TBD
150	Albuquerque Bernalillo County Water Utility Authority-South to North	NM0022250	DP 1887	South to North Reuse Pipeline	\$50,000,000	TBD	Does not meet	TBD
150	Albuquerque Bernalillo County Water Utility Authority--Aquifer	NM0022250	DP 1887	Aquifer Storage and Recovery	\$10,000,000	TBD	Does not meet	TBD
105	Albuquerque Bernalillo County Water Utility Authority--Southside	NM0022250	DP 1887	Southside Water Reclamation Plant (SWRP) Outfall Realignment Project	\$5,000,000	TBD	Does not meet	TBD
*Placement on this Priority List does not constitute either a guarantee of a loan offer or a decision that all of the estimated project costs will be deemed eligible for funding under the Federal Clean Water Act or the New Mexico Wastewater Facility Construction Loan Act.								
Indicates Green Project Reserve								