

PUBLIC MEETING

20.7.2 NMAC- *Rural Water Supply Infrastructure*

20.7.5 NMAC- *Wastewater Facility Construction Loans*

**20.7.6 NMAC- *Wastewater Facility Construction Loan
Policies & Guidelines***



NMED Construction Programs Bureau
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LOAN PROGRAM BACKGROUND

CLEAN WATER STATE REVOLVING LOAN PROGRAM (CWSRF)

- Federally funded - State match;
- Low cost financing for wastewater or storm drainage projects that protect surface and groundwater;
- Base interest rate of 3% with reduced interest rates available; and
- Repayment period of up to twenty years.



LOAN PROGRAM BACKGROUND

RURAL INFRASTRUCTURE PROGRAM (RIP)

- State funded program;
- Low cost loans for local authority water or wastewater facilities that serve a population <20,000;
- Available for construction or modification of water supply, solid waste and wastewater facilities;
- Base interest rate of 3%; and
- Repayment period of up to twenty years.



WHY ARE WE HERE?



2007 LEGISLATIVE SESSION

- Senate Bill 1060
- House Bill 1058



WHAT ARE THE CHANGES?

20.7.2 NMAC Rural Water Supply Infrastructure

- Regulations for Rural Infrastructure Program (RIP);
- Raising the cap on loans from \$500,000 to \$2,000,000;
- Expanding the scope of eligible communities to include counties <200,000;
- Adding solid waste as an eligible project; and
- Allowing for administrative costs.



WHAT ARE THE CHANGES?

20.7.5 NMAC Wastewater Facility Construction Loans

20.7.6 NMAC Wastewater Facility Construction Loan Policies & Guidelines

- Regulations for Clean Water State Revolving Loan Program (CWSRF);
- Creation of a separate administrative fund and allowing for administrative costs;
- Clarification of retainage language; and
- Addition of definition for “administrative fee” and “Clean Water State Revolving Loan Administrative Fund”.



THE NEXT STEP...

PUBLIC HEARINGS

- Water Quality Control Commission
20.7.5 NMAC – Sept. 11 – 9:00 a.m.
- NMED Department Secretary – Aug. 28 – 9:00 a.m.
20.7.2 NMAC
20.7.6 NMAC



APPLICATION PROCESS

CWSRF

- Uniform Funding Application
- Priority List
- Contact – Jennifer Prada, 827-2807
jennifer.prada@state.nm.us

RIP

- Uniform Funding Application
- Contact – Jeff Canney, 827-0513
jeff.canney@state.nm.us

www.nmenv.state.nm.us/cpb/cpbtop.html