

## **FINANCIAL BOARD RESPONSIBILITIES TRAINING**

Provided by the Rural Community Assistance Corporation and the New Mexico Environment Department and Funded by the NMED Drinking Water Bureau

**Do you have the funds in your account to respond to an emergency situation or for maintenance and repairs of your system? Even if you do, join us for a conversation on system finances and the affordability of water!!**

Please join NMED & RCAC for a free water utility board training on **Saturday, November 21<sup>st</sup>, 2015, at the Parish Hall in Mora** We will work with you to prepare for the end-of-year financial reporting requirements that every utility is subject to. **Please bring your financial reports and any questions you have regarding board responsibilities and reporting.** This training meets the Board Training Requirements for Mutual Domestic Water Consumers Associations and will provide **6 hours of credits** to each attendee.

**Financial Management and Reporting requirements, what to provide to Funders, DFA, State Auditor, USDA and in what format**

- Introduction
- The Annual Operating Budget
- Reserve Accounts
- Rate Study
- Financial Statements and Reporting
- Asset Management concepts

**When: November 21, 2015, 9 AM to 3:30 PM\***

**Where: Parish Hall in Mora**

**PLEASE REGISTER BY NOVEMBER 13!**

Contact Melanie Delgado at 505-753-7256 or [Melanie.Delgado@state.nm.us](mailto:Melanie.Delgado@state.nm.us) to register. A minimum number of participants is required for the training to take place.

Lunch and snacks included. We hope to help you be prepared for a financially healthy 2015!

*\*For inclement weather, please contact us at 505-929-1028 in case we need to postpone the training.*