

Audit Services RFP
19-667-1800-0003
Questions and Answers

#	Questions	Response
1	Pg. 1 Section I Introduction, A2 says the contractor will perform a special federal single audit of NMED's Clean Water State Revolving Fund and Clean Water Administrative Fund. Pg. 24 under section IV Specifications, A3b the detailed scope of work says the financial statements-Clean Water State Revolving Fund. Can you please clarify if you need financials, a single audit or both for each fund ?	The Clean Water State Revolving Fund (CWSRF) will need a full audit with a Schedule of Expenditures of Federal Awards (SEFA) and the Clean Water Administrative Fund ("CWAF") will need financials only.
	a. Is the EPA the only user of the Clean Water State Revolving Fund financial statements	EPA requires financial statements, however, the audit is also used, of course, by NMED.
	b. In regards to your deadlines for the Clean Water State Revolving Fund per pg. 24 IV Specifications, A3 are middle of September. When will the books and records be ready to audit this fund, including the items for the Single Audit? Is there a separate 60 day certification to DFA that the books and records for this fund are ready for certification? If not how does this coincide with the Departments 60 day certification to DFA and when can the IPA start work?	The IPA may start as soon as a contract has been signed by all parties. The books will not be closed until the early part of August, however, the preliminary work can start in July.
2	Pg. 49 Appendix D-Cost Response Form line 4-Component units-federal single audits. Please clarify whether this in reference to the Clean Water State Fund Single Audit?	No, we have other component units where we receive federal revenue.
3	Is an actuary used to assist with the Pollution Remediation Liability estimate in the financial statements?	No, we have a documented process as to how these obligations are estimated.
4	Has there been any significant personnel changes in executive management or finance department?	Yes, with the election of the new Governor, Secretary, Deputy Secretary and most of the Division Directors are new to these positions, however, the financial structure and the key employees on the financial side have not experienced significant turnover.

