

FOR IMMEDIATE RELEASE September 14, 2022

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State to host an informational session on access to rural funding through Brownfields

SANTA FE - The New Mexico Environment Department will be joined by the Rural Ombudsman with the Department of Finance and Administration/Local Government Division to host an informational session on how to access funding through the Brownfields Program to increase economic development in rural communities.

A brownfield is a property whose expansion, redevelopment, or reuse may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. Presenters will explain the Targeted Brownfield Assessment process and how applicants can utilize the Brownfield Revolving Loan Fund and the Voluntary Remediation Program to facilitate the safe redevelopment or reuse of facilities throughout the state. Examples of recent successful brownfield projects in New Mexico include the Tucumcari Train Depot and the Sawmill Village in Albuquerque.



Tucumcari Mainstreet Building Before and After

This webinar is free and open to the public. Local government and economic development staff members across the state are encouraged to participate.

WHAT: Brownfields: A Doorway to Economic Development
PRESENTERS: Karen Menetrey, Program Manager, and Savannah Richards, Project Manager
Brownfields Program, New Mexico Environment Department
WHEN: September 21, 2022, at 10:00 a.m.
WHERE: <u>Click here to join.</u>

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About Department of Finance & Administration: The New Mexico Department of Finance and Administration (DFA) serves New Mexico through fiscal management support for state agencies, local governments, and community-based programs to achieve responsible and quality fiscal services for all New Mexicans. DFA received a clean audit for FY21 and remains committed to the continued improvement of the state's financial reporting. DFA was also an instrumental part in the accurate count of the 2020 Census, ensuring the promise of additional federal funding for the state.