

**STATE OF NEW MEXICO  
CLEAN WATER STATE REVOLVING FUND  
ANNUAL REPORT  
STATE FISCAL YEAR 2022  
July 1, 2021 - June 30, 2022**



The City of Santa Fe Stormwater Mitigation Project CWSRF 088



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1. Capitalization Grants and Binding Commitments
2. NMED CWSRF SFY 2022 Draft Financial Statements
3. Assistance Provided SFY 2022
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## CLEAN WATER STATE REVOLVING FUND PROGRAM

### I. INTRODUCTION

The Federal Water Pollution Control Act more commonly called the Clean Water Act (CWA) was enacted by Federal Legislation in 1972. The amended Clean Water Act of 1987 created the Clean Water State Revolving Fund (CWSRF). The State of New Mexico CWSRF Program (Program) was established in 1986 pursuant to the New Mexico Wastewater Facility Construction Loan Act, Section 74-6A-1 *et seq*, and as amended the New Mexico Statutes Annotated (NMSA) 1978.

The Program provides eligible borrowers in New Mexico with low-cost financial assistance for the construction of wastewater facilities or other eligible water quality projects. The loan program is maintained into perpetuity by adding repayment principal, interest, and investment interest to the fund. The Program has provided over \$524 million in funding for water quality protection to date (Attachment 1).

The State of New Mexico hereby submits the CWSRF Annual Report for state fiscal year (SFY) 2022. This report addresses how New Mexico worked toward the goals and objectives of the CWSRF Program identified in the approved SFY 2022 Intended Use Plan (IUP). This report describes the actual uses of CWSRF funds and the financial position of the Program.

### II. PROGRAMMATIC DISCUSSION

The following sections report the financial activities and other elements impacting the CWSRF during SFY 2022.

#### A. Financial Highlights for State Fiscal Year 2022

- As of the close of State Fiscal Year (SFY) 2022, the NM CWSRF reports a total net position of \$366,136,655 an increase of \$5,159,252, for CWSRF Fund 12100 and CWSRF Admin Fund 32700 combined, or 1.5% annual growth. This growth rate is slower than in previous years attributable to the overall economic slowdown due to the Covid 19 pandemic and increased expectations of major infrastructure stimulus.
- The NM CWSRF was awarded one capitalization grant for the Federal Fiscal Year (FFY) 2021 in the amount of \$7,779,000.
- The NM CWSRF collected \$11,649,980 in loan repayment principal, \$925,889 in loan repayment interest, and \$590,438 in administrative loan fees. Total principal, interest, and administrative fees received were \$13,166,307.
- The NM CWSRF fund earned \$358,359 of interest income on overnight funds deposited at the State Treasurer's Office for Fund 12100 and Fund 32700 combined.
- Fund 12100 disbursed \$14,514,905 for construction projects in SFY 2022.
- Fund 12100 incurred administrative expenses of \$638,700; Fund 32700 incurred administrative expenses of \$596,900.

## B. Fund 12100 – The Loan Fund

The loan fund 12100 statement of net position shows that the fund grew by \$5.1 million during SFY 2022. The chart represented in Figure 1 represents the cumulative growth of the fund.

Figure 1



## C. Factors Affecting the Fund

Multiple factors impact the performance of the Fund including competing programs, additional subsidization, investment earnings and the Bipartisan Infrastructure Law (BIL).

The Program competes with and complements the Capital Outlay Special Appropriation Program (CO SAP) and the Rural Infrastructure Revolving Loan Program (RIP). The CO SAP provides communities with 100% grant funding via legislative Capital Outlay appropriations. In 2022 Capital Outlay appropriations accounted for 35 wastewater or stormwater projects totaling \$11.4 million. The RIP program provides loan and grant funding to rural communities. This program has an open application cycle and quick loan execution but has population restrictions and a maximum loan amount of two million dollars per year. The RIP program funded two projects involving wastewater or landfills with projects totaling just over \$1 million. CO SAP and RIP provides some opportunities for co-funding with the CWSRF, but also competes with and eliminates funding opportunities.

The Clean Water Act (CWA) provides that the Program can provide communities with up to 30% of the federal grant awarded to NMED as additional subsidization. The FFY 2021 allotment, utilized in SFY 2022, also mandated an additional 10% of the award for use as additional subsidization not subject to WRRDA restrictions. The Program allocated the full 40%, \$3,111,600, allowed. Additional



subsidization, combined with low interest rates, allows the Program to provide funding packages for projects that may otherwise be too expensive for the rural and economically challenged communities of New Mexico.



The Town of Bloomfield CWSRF 103 Blower Building

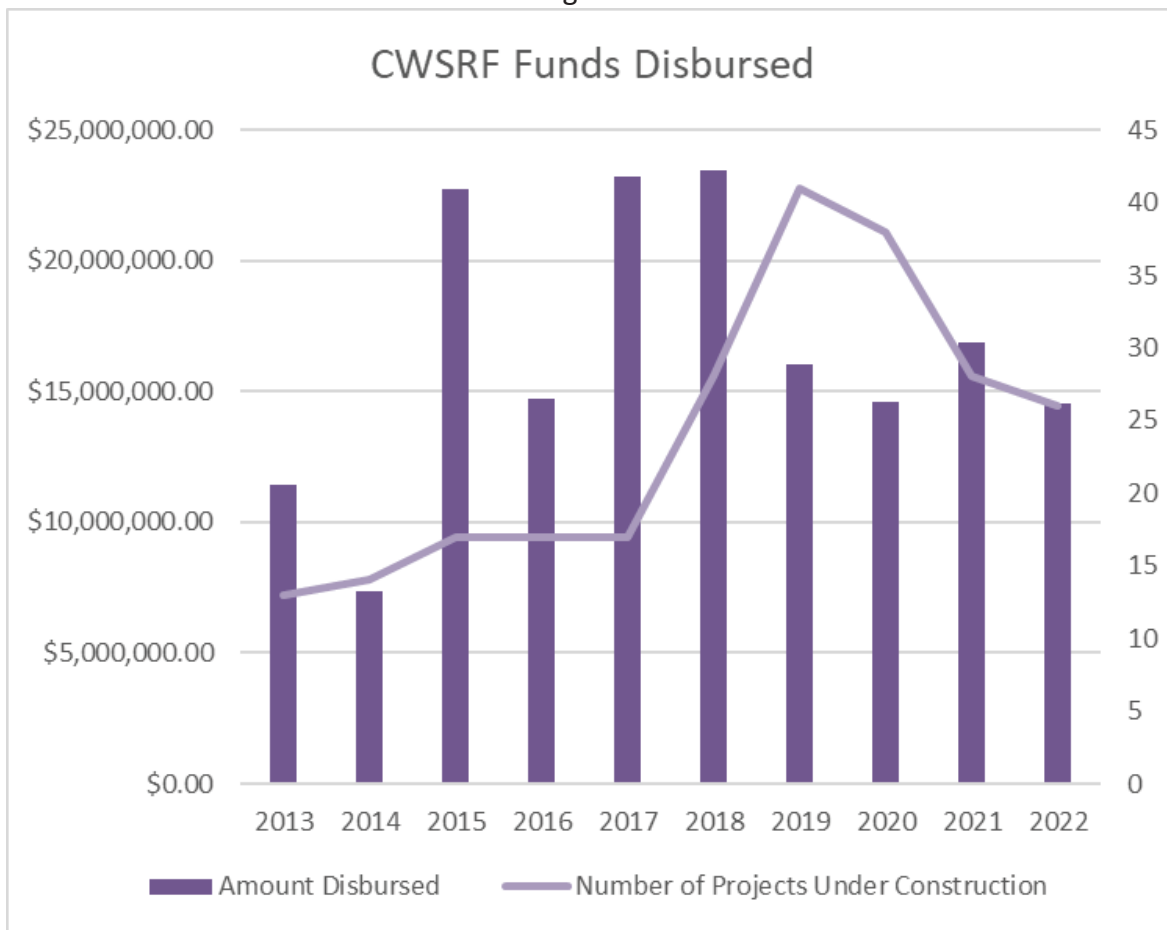
#### **D. Interest Rate Structure**

For the state fiscal year ending June 30, 2022, the NM CWSRF had four interest rates: 2.375% for private entities, 1% for public entities with a per capita income (PCI) greater than the statewide average, .50% for state agencies and public entities with a PCI less than the statewide average, and 0% for public entities with a PCI less than three-quarters of the statewide PCI and the average sewer user rate greater than 1.82% of the PCI.

#### **E. Activities of the Program**

As of June 30, 2022, the Program had 26 projects in process. The Program drew down all the FFY 2021 Allotment and disbursed a total of \$14,514,905. (Figure 2) in SFY 2022.

Figure 2



## F. Cash Flow Model

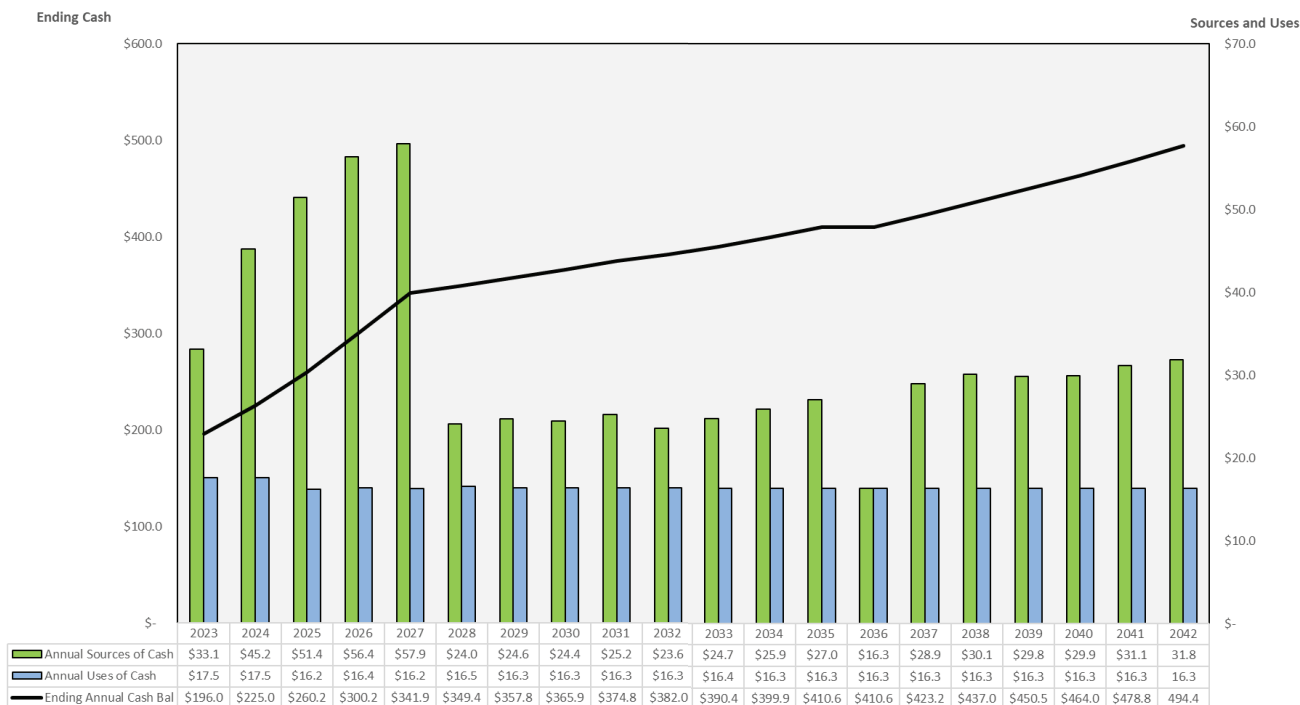
A cash flow model is used as a management tool for the Program by tracking cash reserves after adjusting revenues and expenses. The twenty year and thereafter cash flow model is reviewed and updated annually to reflect economic and programmatic changes.

The cash flow model chart presented (Figure 3) demonstrates that the CWSRF has the funds to support projected projects, and to increase funding where possible through enhanced outreach, expanded eligibilities and other funding opportunities. The projected cash flow shows the CWSRF can continue to effectively execute loans for environmentally important projects needed in New Mexico.

Annual sources of cash include loan repayments for principal, and repayment interest and overnight interest on investments. Annual uses of cash include loan and subsidy disbursements and administrative expenses.

Figure 3

New Mexico CWSRF Twenty Year Cash Flow Projection (in \$ millions)



### III. GOALS, OBJECTIVES, AND ACCOMPLISHMENTS

The Intended Use Plan for the SFY 2022 listed specific goals, objectives, and accomplishments; the following is a summary of our efforts.

#### A. Long-term Goals

1. **Provide local authorities, state agencies, interstate agencies and other qualified borrowers in New Mexico with low-cost financial assistance for the construction of wastewater facilities or other eligible water quality projects by maintaining a self-sustaining Clean Water State Revolving Fund (CWSRF).**

This is an on-going goal for the Program. Low interest rates and full utilization of additional subsidization allow the Program to offer New Mexico entities affordable financing.

2. **Maintain the CWSRF into perpetuity by adding repayment and investment interest to the Fund.**

The State tracks fund balances that include interest revenue, principal repayments, and investment activity with the intent of maintaining the Fund into perpetuity. Annual increases in net position, no loans in default, a growing loan portfolio, and low expenses help to achieve this goal (Attachment 2).



At the end of SFY 2022, there were 68 loans in repayment (Attachment 5). Loan repayments help provide funds that ensure a robust NM CWSRF program into perpetuity.

Cash balances are in US Treasury Bonds invested by the New Mexico State Treasurer's Office (NM STO). As with FY2021, US Treasury Bonds were at unprecedented lows in FY2022, stifling the earnings of the CWSRF Fund.

### **3. Maintain the fiscal integrity of the CWSRF.**

The NMED CWSRF is committed to transparency and accountability. In SFY 2022, the New Mexico Environment Department (NMED) contracted with CliftonLarsonAllen, LLP (CLA) to conduct the SFY 2022 audit. CLA provides performance recommendations, a formal opinion on the CWSRF's financial statements, and guidance on conformance to Generally Accepted Accounting Principles and federal guidelines. The SFY 2022 draft financial statements (Attachment 2) for the CWSRF have been completed. The final CWSRF audit will be issued when the NMED audit is completed and will then be forwarded to the EPA.

### **4. Make funding available to potential borrowers who meet the criteria of one of the twelve CWSRF eligibilities found in Section 603(c) of the CWA as amended and as it applies to New Mexico.**

NMED continued to expand outreach activities in SFY 2022 to reach more diverse projects and a wider range of borrowers. NMED CWSRF continued utilizing the following outreach:

- Creating and maintaining a web page with links to pertinent documents.
- Utilizing an email platform to announce funding opportunities to the Program's email list.
- Customizing the email solicitations for the intended recipient list. Examples include:
  - Wastewater Treatment contacts.
  - Stormwater project contacts.
  - Petroleum Storage Tank replacement contacts.
  - Solid Waste project contacts.
- Placing legal notices in newspapers statewide announcing application cycle.
- Creating an open year-round application cycle.

The NMED CWSRF also normally participates in the New Mexico Infrastructure Conference, the Local Government Division Conference, and the New Mexico Municipal League Conference. In the past, these conferences have afforded face to face contact with prospective borrowers. Due to the Covid 19 pandemic, conferences have changed. The NMED CWSRF attended the Local Government Division conference virtually, as that is what was offered. Neither the New Mexico Municipal League nor the New Mexico Infrastructure conference offered virtual or in person opportunities, they are expected to resume in FY2023. Additionally, NMED CWSRF is working with Northbridge Environmental to find ways to increase the use of the Fund. NMED expects to have actionable items in the Spring of 2023.



The Town of Springer CWSRF 072 WWTP Improvements

**5. Encourage green projects by providing funding opportunities for eligible projects that support energy efficiency, water efficiency, green infrastructure, and innovation.**

NMED continues to promote green projects. The FFY 2021 allotment recommended that, to the extent possible, \$777,900 be used for green projects. In SFY2022, the NMED CWSRF entered into an agreement with the City of Santa Fe for stormwater management/stream restoration project. The project is considered 100% green and will satisfy the green requirements.

**6. Provide available subsidy to eligible entities.**

The NMED CWSRF executed or amended eighteen funding agreements that provided \$1,945,000 of the available subsidy remaining from the FFY2021 capitalization grant, as well all of the \$3,111,600 from the FF2022 capitalization grant.

**7. Pursue funding scenarios as afforded by state statute to fully maximize lending opportunities.**

NMED continues to pursue all funding opportunities including those opportunities made possible through 2017 and 2018 legislative changes.

**B. Short-term Goals**

**1. Completion of the annual audit, the intended use plan, and the annual report in a timely manner. CWA Sec. 606 (b, c, d).**

The NMED draft SFY 2022 IUP was submitted to the EPA on June 22, 2021; it was approved on September 1, 2021.

This goal will be met with the submission of this report and the SFY 2022 audit.

**2. Identify recipients from the SFY 2022 project priority list (PPL) to receive funding from the Federal Fiscal Year (FFY) 2021 Allotment. Draw-down and complete the FFY 2021 Allotment of \$7,779,000.**

Los Alamos County and the City of Santa Fe are projects, identified to receive federal funding from the SFY 21 allotment on the SFY 2022 priority list, that were reported in FSRS.gov. NMED CPB does not apply equivalencies and drew down the entire FFY 2021 allotment during SFY22.

This goal was met.

**3. Identify green projects for SFY 2022 equal to 10% of awarded FFY 2021 Cap Grant.**

The City of Santa Fe entered into an agreement with the NMED CWSRF for \$4,180,000 for stormwater mitigation and stream restoration. This project met the green goal.

This goal was met.

**4. Apply for the current FFY's allotment in the first year it is appropriated.**

The application for FFY 2021 allotment was submitted on March 17, 2021.

This goal was met.

**5. Complete the environmental benefits in the Clean Water Benefits Reporting System (CBR) by the end of the quarter that a loan agreement is signed.**

The Environmental Benefits were entered in the CBR database by the end of the quarter for each loan agreement signed.

This goal was met.



City of Bloomfield CWSRF 103 Wastewater Treatment Plant

6. **Work to improve the State's average of financial indicators that are reported and compiled in the National Information Management System (NIMS): federal return on investment; executed loans as a percentage of funds available; percentage of funds disbursed to executed loans; retained earnings excluding subsidy; change in Net Position. Strive to meet the national averages.**

New Mexico will continue to work on increasing the averages comparative to the national averages.

This goal was partially met.

7. **Pursue linked deposits, or other financial instruments, to secure loans for private entities.**

NMED continues to pursue ways to secure loans for private entities. We have asked the NMED Office of the General Counsel for assistance in providing lien documents to use for private loans. Linked deposits are not preferred by local institutions due to their high levels of capital. We will continue to monitor the market in this regard. In addition, we will work with our contractor, Northbridge Environmental, to help work through other options available.

This goal was partially met.



8. Execute binding commitments equal to 120% of the FFY 2021 capitalization grant within one year after receipt of that grant award. NMED CPB considers a binding commitment to be executed when the loan documents are signed by both parties.

NMED executed \$29,086,58 in new assistance agreements and reduced existing agreements by \$817,189 in SFY2022 for a total of \$28,268,987.

This goal was met.

#### IV. FUND ADMINISTRATION AND OPERATIONS

##### A. Sources and Uses of Funds

<b>Actuals for SFY 2022 Sources and Uses</b>	
<b>Beginning Cash Balance SFY22</b>	<b>\$180,126,701</b>
<b>Sources during SFY 2022</b>	
FFY 2021 Capitalization Grant	\$7,779,000
FFY 2021 Allotment State Match	\$1,800,000
2022 Repayment Principal	\$11,649,980
2022 Repayment Interest	\$925,889
2022 Overnight Interest	\$348,922
<b>Total Sources</b>	<b>\$202,630,492</b>
<b>Uses during SFY22</b>	
Admin Expense	\$638,700
Disbursements for SFY 2022	\$14,514,905
Resources for SFY2022	\$187,476,887
<b>Total Uses</b>	<b>\$202,630,492</b>

##### B. Administrative Portion

In SFY 2022 NMED chose to use 1/5 percent of the valuation of the CWSRF fund (fund 12100) for the costs of administering the fund. As of June 30, 2021, the audited valuation (Total Net Position) of the CWSRF fund was \$347,068,589 allowing NMED to budget \$694,167 for administrative uses. The amount reflected on the draft financial statements for FY2022 is \$638,700 from fund 12100. However, NMED is still waiting on a year-end adjustment that will bring the total down to \$268,365.



### C. CWSRF Administrative Fund Activity

The purpose of the Administrative Fund (fund 32700) is to support the administration of the Program so that it will function into perpetuity. Fund 32700 is used solely for the NM CWSRF program. At the beginning of SFY 2021, the cash balance of fund 32700 was \$3,876,293. The increase is due to administrative fees and overnight interest collected. The operating expenses charged to Fund 32700 include payroll, travel, computers, and other office expenses.



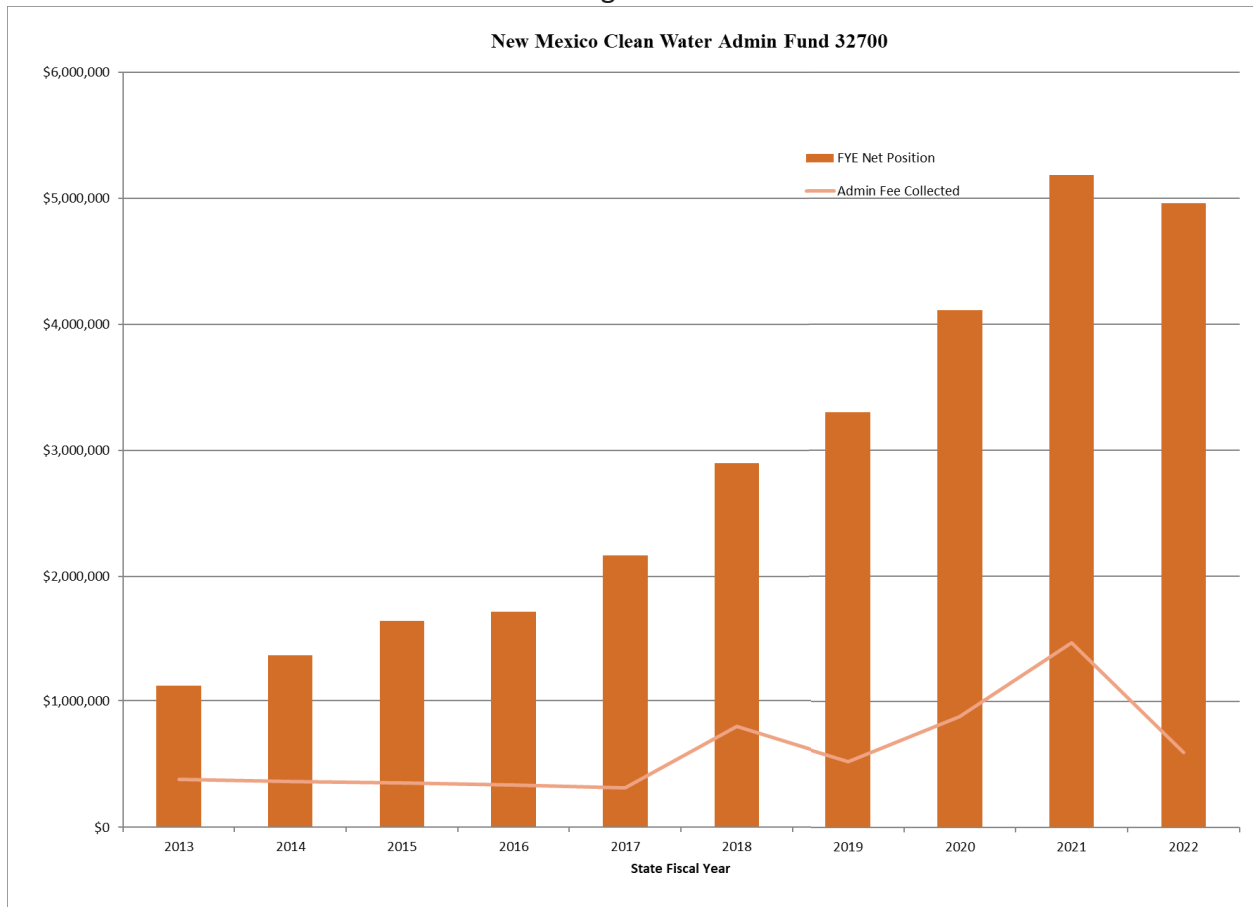
Bloomfield CWSRF 103 Chlorine Contact Chamber

In SFY 2022, Fund 32700 had the following activity:

Description	Amount
<b>Cash Balance beginning of SFY 2022</b>	<b>\$4,957,758</b>
Investment interest from the State Treasurer's Office earned in SFY 2022	\$9,438
Loan Administrative Fees collected SFY 2022	\$ 590,438
Program operating expenses charged to Fund 32700 in SFY 2022 before year-end adjustment	(\$596,900)
<b>Cash Balance end of SFY 2022</b>	<b>\$4,960,734</b>

Figure 4 shows the FYE 2022 fund balance, and the annual amount of fees collected and deposited in Fund 32700 from SFY 2013 through 2022.

Figure 4



Town of Springer CWSRF 072 Sludge Press

## D. Assistance Activity

In SFY 2022, the NMED CWSRF signed six new loan/subsidy agreements totaling \$9,067,416 and amended eight agreements for \$20,019,173. (Attachment 3). Figure 5 shows the amount and number of new agreements signed over the last 10 years.

Figure 5



## E. Criteria and Method Established for Distribution of Funds (Title VI)

Pursuant to the Loan Act, the Water Quality Control Commission (WQCC) adopted regulations defining eligibility requirements for financial assistance, application procedures, priority ranking system and administration of the loan program and fund. The current priority ranking system was adopted by the WQCC on September 8, 2020.

The CWSRF staff and NMED ground water and surface water staff evaluated and ranked all SFY 2022 applications.

Public notice of the Projects Priority List (PPL) was provided through publication in independent newspapers statewide, the NMED website, and Granicus, a cloud-based email platform. NMED accepted public comments regarding the SFY 2022 Intended Use Plan (IUP) and associated PPL from June 6<sup>th</sup> through June 18<sup>th</sup>, 2021; no comments were received.

A project must be on the current New Mexico state fiscal year PPL to receive a loan. It is the policy of NMED to make loans to entities in order of priority on the current fiscal year priority list to the extent reasonable considering the following:

1. Willingness of the entity to accept a loan.
2. Financial capability of the entity to service the loan.
3. The ability of the community to operate and maintain the proposed project; and,
4. Readiness to proceed.

The New Mexico CWSRF reserves to the right to provide funding for projects which require immediate attention to protect public health on an emergency basis as declared by the Cabinet Secretary of the New Mexico Environment Department or by the Office of the Governor.

#### **F. Environmental Reviews**

In compliance with the CWSRF requirements, the Program conducted environmental reviews for all the projects that required such a review and will continue to do so in the future. NMED followed the State Environmental Review Process (SERP) approved by the EPA and applied the National Environmental Policy Act (NEPA) to all required CWSRF projects.

#### **G. American Iron and Steel (AIS)**

In accordance with Section 608 of the Federal Water Pollution Control Act (FWPCA), effective June 10, 2014, construction, alteration, maintenance, and repair of treatment works requires the use of American-made iron and steel products. There were four new projects in SFY 2022 requiring compliance with AIS: Two agreements with El Valle de Los Ranchos, the City of Jal, and Greater Glorieta Community Regional MDWC & SWA. Communities agree to the AIS requirements via the execution of their Interim Loan Agreements and through the Supplemental Conditions Form AIS CWSRF 314, unless they can provide a waiver from EPA, or NMED determines that the AIS requirement is not applicable to the project. Project Managers review AIS compliance materials certifications during project inspections and use an AIS specific checklist while on site.

#### **H. Davis-Bacon**

NMED ensures Davis-Bacon compliance by requiring Borrower's for treatment works projects, via execution of an Interim Loan Agreement, to follow Davis Bacon. NMED provides Borrowers with the specific EPA Davis-Bacon contract language for use in bid specifications and/or contracts and confirms that the correct wage determinations are included in the bid specifications and/or construction contracts.

NMED's Borrowers agree to follow Davis Bacon by:

1. Executing an Interim Loan Agreement.
2. Executing a Certification of Compliance (Form XP-315); and,
3. Executing a Contractor Statement of Compliance with Labor Standards (Form XP-214) with each applicable disbursement request.



**I. Generally Accepted Accounting Principles (GAAP)**

NMED requires Borrowers, via the Interim Loan Agreement to maintain project accounts per GAAP as issued by the Government Accounting Standards Board. This requirement also requires Borrowers to use standards relating to the reporting of infrastructure assets.

**J. Use of Funds**

This provision requires States to manage the CWSRF in such a way that the funds will be available into perpetuity for activities under the FWPCA. NMED has achieved compliance with this provision through investing the CWSRF funds with the New Mexico State Treasurer's Office. The primary objectives are safety of the fund, maximizing return on the fund, and maintaining liquidity of the fund.

**K. Expanded Eligibilities and Borrowers**

In the SFY 2022 PPL, NMED accepted applications from five private entities. None of the applicants were able to provide comprehensive financial information. No offers were made.

**L. Loan Terms Up to 30 Years**

New Mexico statute allows loan terms of up to 30 years.

**M. Fiscal Sustainability Plans (FSP)**

NMED requires Borrowers, via the Interim Loan Agreement to certify that the FSP is in place prior to the final loan disbursement for projects involving repair, replacement, or expansion of treatment works (WRRDA, Section 603(d)(1)(E)).

**N. Administrative Costs**

NMED implements the maximum annual amount of CWSRF money that may be used to cover the reasonable costs of administering the fund by budgeting 1/5 percent of the current valuation of the fund. At the time of this report, draft financial statements report administrative expenses in fund 12100 of \$638,700, below the allowed amount of \$694,167. Fund 32700 has expenses of \$596,900. Year-end adjustments will show actual expenses less than what was budgeted.

**O. Definition of 212 Projects**

The expanded definition of "treatment works" is now recognized by NMED to include land temporarily needed for construction. To date, no projects have required this expanded definition.

**P. Water Quality Protection**

The following table lists projects in progress with the NMED CWSRF and the projects anticipated results for the Improvement/Maintenance of Water Quality and the Contribution to Protection or Restoration for Designated Surface Waters. This information is also reflected in the Clean Water Benefits Reporting System (CBR).



<b>Project</b>	<b>Description</b>	<b>Water Quality Purpose</b>	<b>Compliance Objective – Includes Groundwater</b>	<b>Protection Use</b>
Los Lunas CWSRF 055	WWTP-Sludge	Improvement	Maintain Compliance	Protection
Gallup CWSRF 065	WWTP Improvements	Improvement	Maintain Compliance	Protection
Chama CWSRF 066	Lagoon Closure	Improvement	Achieve Compliance	Protection
Anthony CWSRF 067	Stormwater	Improvement	Maintain Compliance	Protection
Las Vegas CWSRF 071	WW Lift Stations	Maintenance	Maintain Compliance	Protection
Springer CWSRF 072	WWTP Improvements	Improvement	Achieve Compliance	Protection
Bosque Farms CWSRF 073	WWTP Improvements	Improvement	Maintain Compliance	Protection
Española CWSRF 076	Collection	Improvement	Maintain Compliance	Protection
Los Alamos CWSRF 083	WWTP Construction	Improvement	Maintain Compliance	Protection
Middle Rio Grande Conservancy District CWSRF 085	Watershed Management	Conservation	N/A	Protection
Angel Fire CWSRF 086	WWTP Improvements	Improvement	Maintain Compliance	Protection
Edgewood CWSRF 087	WWTP Improvements	Improvement	Achieve Compliance	Protection
Santa Fe CWSRF 088	Stormwater	Maintenance	Maintain Compliance	Protection
Anthony WSD CWSRF 092	Collection	Improvement	Maintain Compliance	Protection

Roswell CWSRF 097	WWTP Sludge Dewatering Improvements	Maintenance	Maintain Compliance	Protection
T or C CWSRF 098	Vacuum Sewer upgrades	Maintenance	Maintain Compliance	Protection
Santa Rosa CWSRF 099	Meters	N/A	N/A	N/A
Fort Sumner 100	WWTP Improvements	Improvement	Achieve Compliance	Protection
Tucumcari CWSRF 102	WW Effluent Reuse	Improvement	Achieve Compliance	Protection
Bloomfield CWSRF 103	WWTP Construction	Improvement	Achieve Compliance	Protection
Jal CWSRF 105	WW Disposal	Maintenance	Achieve Compliance	Protection
Hatch CWSRF 106	Stormwater	N/A	N/A	Protection
El Valle de Los Ranchos CWSRF 112	Collection	Maintenance	Maintain Compliance	Protection
El Valle de Los Ranchos CWSRF 113	Collection	Maintenance	Maintain Compliance	Protection
Greater Glorieta Community Regional MDWC & SWA CWSRF 114	Collection	Improvement	Maintain Compliance	Protection

**Q. Provisions of the Operating Agreement/Condition of Grant Agreement**

**Accept Payments: Sec. 602(b)(1).** The State certifies that it will accept Cap Grant payments in accordance with the negotiated payment schedule and use those payments for the activities of its established CWSRF.

In SFY 2022 four federal payments were received by the Program via EPA-ACH for the FFY 2021 Allotment Cap Grant totaling \$7,779,000.

**Provide a State Match: Sec. 602(b)(2).** The State certifies that it will deposit into the CWSRF an amount equaling at least 20 percent of the amount of each Cap Grant payment. The State match shall be deposited on or before the date on which the State received each payment from the Cap Grant award.

The Program received an appropriation from the state legislature of \$1,800,000 from the Public Projects Revolving Fund, which is administered by the New Mexico Finance Authority to match the FFY 2021 Cap Grant of \$7,779,000. On June 9, 2021, \$1,800,000 was transferred to the CWSRF Fund 12100. The \$7,779,000 in federal Cap Grant funds required a match of \$1,555,800. The overage of \$244,200 will be tracked and used for future match.

**Binding Commitments within One Year: Sec. 602(b)(3). The State agrees to execute binding commitments with recipients to provide financial assistance from the CWSRF. The binding commitments shall be in an amount equal to 120 percent of each quarterly Cap Grant payment.**

In SFY 2022, the annual binding commitments totaled \$28,268,987 exceeding the goal of \$9,334,800. Cumulative binding commitments (Attachment 1) as of FYE 2022 were \$524,048,031 or 206% exceeding the required 120% by \$50,808,110.

**Expeditious and Timely Expenditures: Sec. 602(b)(4).**

In SFY2022 EPA asked State SRF's to afford increased attention and scrutiny to the Expeditious and Timely clause of the CWA. The NMED CWSRF has struggled to find interested borrowers for a variety of reasons including the availability of annual capital outlay, the onerous federal requirements associated with the CWSRF, and good bond interest rates. NMED recognizes the need to fully utilize the fund. As a means to achieve this in the future, NMED has lowered the interest rate to 0.01% for all public entities that do not qualify for zero percent. NMED has addressed this in the future looking FY2023 Intended Use Plan.

**Compliance with the Environmental Review Requirements: Sec. 602(b)(6) as amended. The State agrees that it will conduct an environmental review of each project required receiving assistance from the CWSRF and will follow procedures which comply with criteria established by EPA in the Initial Guidance - State Revolving Fund, Appendix D.**

The State confirms compliance with this requirement. Environmental review procedures for projects funded through the Wastewater Facility Construction Loan Program are implemented through the Internal Procedures Manual and the New Mexico State Environmental Review Process (SERP). The current EPA SERP Draft dated September 2019 reflects the most recent updates to the SERP and is pending EPA approval. All reviews comply with EPA implementation regulations contained in 40 CFR Part 6.

**State Laws and Procedures: Sec. 602(b)(7). The State agrees to commit or expend each quarterly Cap Grant payment in accordance with state laws and procedures regarding the commitment or expenditure of revenues.**

The State confirms compliance with this requirement. The loan fund and associated processes was examined as a major federal program within the Environment Department's single audit for state fiscal years 1990 through 2022. The NMED CWSRF follows state laws and procedures when expending CWSRF funds.

**Recipient Accounting and Audit Procedures: Sec. 602(b)(9) as amended.** The State agrees that as a condition of making a loan or other form of assistance, it will require recipients of SRF assistance to maintain project accounts in accordance with generally accepted government accounting standards, including standards relating to the reporting of infrastructure assets and as defined in the section above.

The State confirms that Generally Accepted Government Accounting Standards are required of all CWSRF funding recipients through signed loan agreements. Compliance is confirmed with annual audit reviews.

**Annual Report: Sec. 602(b) (10).** The State agrees to make annual reports to the administrator on the actual use of the funds in accordance with Sections 606(d) of the Act and negotiated State/EPA guidance.

The State is submitting the SFY 2022 Annual Report to satisfy this requirement.

**Consistency with Planning Requirements: Sec. 603(f).** The State certifies that it will provide financial assistance from CWSRF only with respect to a project, which is consistent with plans, if any, developed under Section 205(j), 208, 303(e), 319, and 320 of the Act.

The State confirms compliance with this requirement. NMED's Surface Water Quality Bureau, Planning Section and Ground Water Quality Bureau, Pollution Prevention Section are offered an opportunity to review the facility plans and environmental information documents to assure the project is consistent with applicable requirements.

**State Accounting and Auditing Procedures: Sec. 606(a).** The State agrees to establish fiscal controls and accounting procedures to assure proper accounting for: (1) payments received by the CWSRF; (2) disbursements made by the CWSRF; and (3) CWSRF balances at the beginning and end of the accounting period. In carrying out these requirements, the State agrees to use accounting, audit, and fiscal procedures conforming to "generally accepted government accounting standards." These standards are usually defined as, but not limited to, those contained in the U.S. General Accounting Office (GAO) publication Standards for Audit for Governmental Organizations, Programs, Activities, and Functions.

The State confirms compliance with this requirement. The Program is managed in compliance with all applicable regulations, and the State is cooperating with EPA oversight efforts. The State has contracted with a CPA firm for an Independent Financial Audit on the CWSRF in addition to the single audit requirement.

#### **FFATA Projects Reported in FSRS.**

Los Alamos County and the city of Santa Fe were projects reported in FSRS.gov for the FFY 2021 Allotment.

**Compliance with Federal Cross Cutting authorities:**

The State affirms that all federal cross cutters have been complied with by the State and its subrecipients. NM CWSRF applied all federal crosscutter requirements across all projects funded by the Program in SFY 2022.

**In accordance with 40 CFR, Part 33, Subpart D, compliance with the negotiated Disadvantaged Business Enterprise (DBE) "Fair Share" objectives:**

Fair Share objectives were waived on October 1, 2019, through the DBE exception.

**Legal, Managerial, Technical, and Operational Capabilities: The State certifies that it has the legal, managerial, technical, and operational capabilities to administer the Program competently.**

Currently, the financial loan team has one vacant position, an offer was tendered September 26, 2022; the Technical Staff has three vacancies. Of these three, one offer was tendered on September 26, 2022, one is advertised on the State Personnel website, and the other is not currently advertised.

**Debarment and Suspension: The State agrees that the State and all recipients of CWSRF assistance will comply with 40 CFR, Part 32, Debarment and Suspension.**

The State confirms compliance with this requirement. However, the FY2022 audit will have a finding in this area. While the State could provide a document showing the borrower had no exclusions, the document was not signed and dated as per the standard operating procedure (SOP). The SOP has been updated to include two signatures to avoid this in the future.

**Compliance with CWSRF Cap Grant, General and Special Conditions:**

The State certifies compliance with General Conditions and Special Conditions of EPA Assistance Agreements within the reporting period and within the achievements described above.

**Delinquencies:**

There were no delinquencies.



Bloomfield CWSRF 103 Pipes with Directional Arrows





The Village of Los Lunas CWSRF 055 Wastewater Treatment Plant Piping

## **V. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

CLEAN WATER STATE REVOLVING FUND – The Program utilized an enterprise fund to provide low-cost financial assistance through loan and loan subsidy funding to eligible entities for planning, design, and construction of water quality projects. CWSRF funds were available for up to 100% of eligible costs. Loan repayment terms were up to 30 years with interest rates ranging from 0% to 2.375%.

## **VI. ACCRUED INTEREST RECEIVABLE ON CONSTRUCTION LOANS**

Interest receivable on CWSRF loans is accrued during the construction period. At the end of construction, the interest accrued can be capitalized or the entity can pay the accrued interest up front.

## **VII. DISCUSSION OF ADMINISTRATIVE REIMBURSEMENT PROCESS**

Once the total required State match for each SRF Cap Grant was expended, the State drew all Federal funds from the CWSRF Cap Grant. In accordance with Section 603(d)(7) of the CWA,

monies in the CWSRF may be used for the reasonable costs of administering the fund and conducting activities under this title. NMED budgeted 1/5 percent of the most recent valuation of the fund, plus the amount of any fees collected by the State for such purpose regardless of the source.

### VIII. FINANCIAL INDICATORS

#### NM CWSRF CUMULATIVE FINANCIAL INDICATORS YEAR TO YEAR COMPARISON

Financial Indicators	2018	2019	2020	2021	2022
1. Federal Return on Investment	167%	168%	175%	171%	176%
2. Executed Loans as a Percent of Funds Available	82%	83%	86%	84%	86%
3. Disbursements as a Percent of Executed Loans	87%	86%	82%	84%	82%
4. Sustainability (Retained Earnings) Excludes Subsidy	\$81,056,674	\$87,517,950	\$94,511,739	\$96,124,292	\$97,399,102
5. Net Position	\$319,125,722	\$332,360,451	\$346,647,756	\$355,791,304	\$360,951,695
6. Net Position Change in Percent	3.20%	4.10%	4.20%	2.70%	1.40%

(Sources: The National Information Management System 'NIMS' Report SFY 2022 and 2022 Draft Financial Statement)

Additional financial indicators include:

- The ratio of undisbursed project funds to disbursements was 12.9.
- Total Net, or the extent to which internal growth generated additional funding was \$12,924,790.
- The Net Interest Margin or the percentage rate of return from Total Assets is .35%.

### IX. CONCLUSION

The NM CWSRF executed over \$29 million dollars in new and amended assistance agreements in SFY22. The Program continues to provide the maximum amount of additional subsidization allowed to qualified borrowers. The Program supports itself through administrative fees without the assistance of taxpayer dollars. The Program is well positioned for future funding of water quality projects in New Mexico.

**STATE OF NEW MEXICO  
WASTEWATER FACILITY CONSTRUCTION LOAN PROGRAM  
CERTIFICATION OF ANNUAL REPORT**

I certify that this report has been prepared under my supervision and in accordance with Federal Register EPA Part III 40 CFR Part 35, the Federal Clean Water Act, and provisions of the Wastewater Facility Construction Loan Act 74-6A-7 NMSA 1978. I also certify that I have reviewed this report and find it to be true and correct to the best of my knowledge.

**Judith L Kahl** Digitally signed by Judith L  
Kahl  
Date: 2022.09.29 15:12:39  
-06'00'

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JUDITH L. KAHL, P.E.  
Chief, Construction Programs Bureau

9/29/2022

DATE

**Attachment 1-Capitalization Grants and Binding Commitments**

Cap Grant No.	Effective Date	Increase to EPA-ACH	Cumulative Cap Grants	Required Cumulative Binding Commitments Twelve Months Later	Effective Date for 120%	Binding Commitments Amounts	Binding Commitments Cumulative
88-2	1-Oct-88	\$480,000.00	\$480,000.00	\$576,000.00	1-Oct-89	\$1,290,000.00	\$1,290,000.00
88-2	1-Jan-89	\$600,000.00	\$1,080,000.00	\$1,296,000.00	1-Jan-90	\$0.00	\$1,290,000.00
88-2	1-Apr-89	\$1,480,000.00	\$2,560,000.00	\$3,072,000.00	1-Apr-90	\$0.00	\$1,290,000.00
88-2	1-Jul-89	\$2,440,000.00	\$5,000,000.00	\$6,000,000.00	1-Jul-90	\$0.00	\$1,290,000.00
89-0	1-Oct-89	\$3,186,785.00	\$8,186,785.00	\$9,824,142.00	1-Oct-90	\$3,774,237.00	\$5,064,237.00
89-0	1-Jan-90	\$3,585,600.00	\$11,772,385.00	\$14,126,862.00	1-Jan-91	\$0.00	\$5,064,237.00
89-0	1-Apr-90	\$1,786,015.00	\$13,558,400.00	\$16,270,080.00	1-Apr-91	\$0.00	\$5,064,237.00
88-2	1-Apr-90	\$809,763.00	\$14,368,163.00	\$17,241,795.60	1-Apr-91	\$0.00	\$5,064,237.00
90-0	1-Jul-91	\$7,045,400.00	\$21,413,563.00	\$25,696,275.60	1-Jul-92	\$12,818,724.00	\$17,882,961.00
90-0	18-Feb-94	(\$700,000.00)	\$20,713,563.00	\$24,856,275.60	18-Feb-95	\$0.00	\$17,882,961.00
---	30-Jun-92	\$0.00	\$20,713,563.00	\$24,856,275.60	30-Jun-93	\$0.00	\$17,882,961.00
91-2	1-Jan-93	\$10,075,032.00	\$30,788,595.00	\$36,946,314.00	1-Jan-94	\$6,735,000.00	\$24,617,961.00
---	30-Jun-93	\$0.00	\$30,788,595.00	\$36,946,314.00	30-Jun-94	\$0.00	\$24,617,961.00
92-1	30-Sep-93	\$4,534,900.00	\$35,323,495.00	\$42,388,194.00	30-Sep-94	\$8,055,615.00	\$32,673,576.00
92-1	30-Mar-94	\$5,000,000.00	\$40,323,495.00	\$48,388,194.00	30-Mar-95	\$0.00	\$32,673,576.00
93-0	30-Mar-95	\$9,431,000.00	\$49,754,495.00	\$59,705,394.00	30-Mar-96	\$13,931,000.00	\$46,604,576.00
94-0	30-Dec-95	\$5,813,800.00	\$55,568,295.00	\$66,681,954.00	29-Dec-96	\$3,509,692.00	\$50,114,268.00
95-0	1-Jul-96	\$6,007,800.00	\$61,576,095.00	\$73,891,314.00	1-Jul-97	\$0.00	\$50,114,268.00
96-0-96-2	1-Jul-96	\$2,000,000.00	\$63,576,095.00	\$76,291,314.00	1-Jul-97	\$14,229,428.00	\$64,343,696.00
96-3	1-Jul-97	\$7,904,653.00	\$71,480,748.00	\$85,776,897.60	1-Jul-98	\$0.00	\$64,343,696.00
97-0	1-Jul-97	\$2,000,000.00	\$73,480,748.00	\$88,176,897.60	1-Jul-98	\$2,707,000.00	\$67,050,696.00
97-0	1-Apr-98	\$0.00	\$73,480,748.00	\$88,176,897.60	1-Apr-99	\$0.00	\$67,050,696.00
97-0	1-Jul-98	\$990,500.00	\$74,471,248.00	\$89,365,497.60	1-Jul-99	\$0.00	\$67,050,696.00
98-0	1-Jul-98	\$2,000,000.00	\$76,471,248.00	\$91,765,497.60	1-Jul-99	\$12,350,328.00	\$79,401,024.00
98-0	1-Jul-99	\$4,577,300.00	\$81,048,548.00	\$97,258,257.60	1-Jul-00	\$0.00	\$79,401,024.00
99-0	30-Sep-01	\$6,577,900.00	\$87,626,448.00	\$105,151,737.60	30-Sep-02	\$6,830,848.00	\$86,231,872.00
2000-0	30-Sep-02	\$6,555,200.00	\$94,181,648.00	\$113,017,977.60	30-Sep-03	\$14,207,191.00	\$100,439,063.00
2002-0	30-Jun-04	\$6,496,100.00	\$100,677,748.00	\$120,813,297.60	30-Jun-05	\$23,171,152.00	\$123,610,215.00
2003-0	30-Oct-04	\$6,510,800.00	\$107,188,548.00	\$128,626,257.60	30-Oct-05	\$12,167,000.00	\$135,777,215.00
2004-0	1-Jul-05	\$6,467,800.00	\$113,656,348.00	\$136,387,617.60	1-Jul-06	\$7,082,020.00	\$142,859,235.00
2005-0	1-Apr-06	\$6,835,400.00	\$120,491,748.00	\$144,590,097.60	1-Apr-07	(\$587,123.00)	\$142,272,112.00
2006-0	1-Jul-06	\$5,243,500.00	\$125,735,248.00	\$150,882,297.60	1-Jul-07	\$44,592,005.00	\$186,864,117.00
2007-0	1-Jan-07	\$4,222,300.00	\$129,957,548.00	\$155,949,057.60	1-Jan-08	\$16,000,000.00	\$202,864,117.00
2007-1	1-Jul-07	\$20,000.00	\$129,977,548.00	\$155,973,057.60	1-Jul-08	\$2,674,236.00	\$205,538,353.00
2008-0	1-Oct-07	\$5,207,300.00 <sup>1</sup>	\$135,184,848.00	\$162,221,817.60	1-Oct-08	\$31,000,000.00	\$236,538,353.00
2009-0	1-Oct-08	\$3,274,300.00	\$138,459,148.00	\$166,150,977.60	1-Oct-09	\$11,675,589.00	\$248,213,942.00
2W-96689201-0	1-Apr-09	\$15,369,587.00 <sup>2</sup>	\$153,828,735.00	\$181,520,564.60	1-Apr-10	\$60,223,410.00	\$308,437,352.00
2W-96689201-1	1-Jul-09	\$3,869,513.00	\$157,698,248.00	\$185,390,077.60	1-Jul-10	\$0.00	\$308,437,352.00
2W-96689201-2	1-Jan-10	\$4,550,000.00 <sup>2</sup>	\$162,248,248.00	\$189,940,077.60	1-Jan-11	\$0.00	\$308,437,352.00
2010-0	1-Apr-10	\$3,274,300.00	\$165,522,548.00	\$193,869,237.60	1-Apr-11	(\$3,717,092.00)	\$304,720,260.00
2011-0	1-Jul-11	\$10,002,000.00	\$175,524,548.00	\$205,871,637.60	1-Jul-12	\$5,188,443.00	\$309,908,703.00
2012-0	1-Apr-12	\$7,222,000.00	\$182,746,548.00	\$214,538,037.60	1-Apr-13	\$7,230,455.00	\$317,139,158.00
2012-1	1-Jul-12	\$6,908,000.00 <sup>3</sup>	\$189,654,548.00	\$222,827,637.60	1-Jul-13	\$0.00	\$317,139,158.00
2013-0	1-Jul-13	\$6,520,000.00	\$196,174,548.00	\$230,651,637.60	1-Jul-14	\$29,336,364.00	\$346,475,522.00
2014-0	1-Apr-14	\$6,853,000.00	\$203,027,548.00	\$238,875,237.60	1-Apr-15	\$26,815,861.00	\$373,291,383.00
2015-0	1-Jul-15	\$6,817,000.00	\$209,844,548.00	\$247,055,637.60	1-Jul-16	\$28,033,000.00	\$401,324,383.00
2016-0	1-Jul-16	\$6,525,000.00	\$216,369,548.00	\$254,885,637.60	1-Jul-17	\$3,647,103.00	\$404,971,486.00
2017-0	1-Jul-17	\$6,474,000.00	\$222,843,548.00	\$262,654,437.60	1-Jul-18	\$18,848,122.00	\$423,819,608.00
2018-0	1-Jul-18	\$7,859,000.00	\$230,702,548.00	\$272,085,237.60	1-Jul-19	\$23,247,925.00	\$447,067,533.00
2019-0	1-Jul-19	\$7,779,000.00	\$238,481,548.00	\$281,420,037.60	1-Jul-20	\$40,266,633.00	\$487,334,166.00
2020-0	1-Jul-20	\$7,780,000.00	\$246,261,548.00	\$290,756,037.60	1-Jul-21	\$8,444,878.00	\$495,779,044.00
2021-0	1-Jul-21	\$7,779,000.00	\$254,040,548.00	\$300,090,837.60	1-Jul-22	\$28,268,986.64	\$524,048,030.64
		\$254,040,548.00				\$524,048,030.64	

\$304,848,657.60

\$50,808,109.60

Binding Commitments

<sup>4</sup> Administrative expenses

Total Binding Commitments as of June 30, 2020

\$524,048,030.64

\$9,152,844.98

\$533,200,875.62

<sup>3</sup> Total Required Binding Commitments (=120% of Cumulative Cap Grant Amount) as of June 30, 2021

\$290,756,037.60

Total Actual Binding Commitments as of June 30, 2020

\$533,200,875.62

Amount over Requirement

\$242,444,838.02

Actual Binding Commitment as a percent of Total Capitalization Grants

210%

<sup>1</sup> \$20,000 of this is in-kind funds that did not hit ACH, but state match and binding commitments are still required, so to be consistent, we include them here.

<sup>2</sup> 120% is not required on the ARRA Cap Grants, only 100% because we were not required to provide a 20% match.

<sup>3</sup> \$45,093 of this is in-kind funds that did not hit ACH, but state match and binding commitments are still required, so to be consistent, we include them here.

<sup>4</sup> The cumulative admin amount through June 30, 2016 is based on 4% of the Cap Grants. Beginning in SFY2017, we record what is spent out of the budgeted 1/5th of 1% of fund balance.

**NEW MEXICO ENVIRONMENT DEPARTMENT  
CLEAN WATER STATE REVOLVING FUND  
COMBINING STATEMENT OF NET POSITION BY FUNCTIONAL ACTIVITIES  
JUNE 30, 2022**

	12100 Wastewater Facility Construction Loan Fund	32700 Clean Water Administrative Fund	Total
<b>ASSETS</b>			
Current Assets:			
Investments in State General Fund			
Investment Pool	\$ 180,126,701	\$ 4,965,706	\$ 185,092,407
Receivables:			
Loan Receivables (Completed Projects)	12,760,959	-	12,760,959
Loan Interest Receivables	1,073,933	-	1,073,933
Administrative Fee Receivables	-	219,254	219,254
Total Current Assets	<u>193,961,593</u>	<u>5,184,960</u>	<u>199,146,553</u>
Noncurrent Assets:			
Loan Receivables (Projects in Process)	25,724,655	-	25,724,655
Loan Receivables (Completed Projects)	141,265,451	-	141,265,451
Total Noncurrent Assets	<u>166,990,106</u>	<u>-</u>	<u>166,990,106</u>
Total Assets	<u><u>\$ 360,951,699</u></u>	<u><u>\$ 5,184,960</u></u>	<u><u>\$ 366,136,659</u></u>
<b>LIABILITIES</b>			
Due to State General Fund	\$ 4	\$ -	\$ 4
Unearned Revenue	-	-	-
Total Liabilities	<u>4</u>	<u>-</u>	<u>4</u>
<b>NET POSITION</b>			
Restricted	<u>360,951,695</u>	<u>5,184,960</u>	<u>366,136,655</u>
Total Liabilities and Net Position	<u><u>\$ 360,951,699</u></u>	<u><u>\$ 5,184,960</u></u>	<u><u>\$ 366,136,659</u></u>



**NEW MEXICO ENVIRONMENT DEPARTMENT  
CLEAN WATER STATE REVOLVING FUND  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
FUND NET POSITION BY FUNCTIONAL ACTIVITIES  
YEAR ENDED JUNE 30, 2022**

	12100 Wastewater Facility Construction Loan Fund	32700 Clean Water Administrative Fund	Total
<b>REVENUES</b>			
Interest on Loans	\$ 1,049,205	\$ -	\$ 1,049,205
Interest on Investments	348,922	9,437	358,359
Debt Service Fees	-	589,898	589,898
Total Revenues	<u>1,398,127</u>	<u>599,335</u>	<u>1,997,462</u>
<b>OPERATING INCOME</b>	1,398,127	599,335	1,997,462
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Federal Grant Revenue	7,779,000	-	7,779,000
Grants to Other Organizations	(5,181,610)	-	(5,181,610)
Transfers in - Other Agencies	1,800,000	-	1,800,000
Transfers - INTRA Agency	<u>(638,700)</u>	<u>(596,900)</u>	<u>(1,235,600)</u>
Total Nonoperating Revenues (Expenses)	<u>3,758,690</u>	<u>(596,900)</u>	<u>3,161,790</u>
<b>CHANGE IN NET POSITION</b>	5,156,817	2,435	5,159,252
Total Net Position - Beginning	<u>355,794,878</u>	<u>5,182,525</u>	<u>360,977,403</u>
<b>TOTAL NET POSITION - ENDING</b>	<u><u>\$ 360,951,695</u></u>	<u><u>\$ 5,184,960</u></u>	<u><u>\$ 366,136,655</u></u>

**NEW MEXICO ENVIRONMENT DEPARTMENT  
CLEAN WATER STATE REVOLVING FUND  
COMBINING STATEMENT OF CASH FLOWS BY FUNCTIONAL ACTIVITIES  
YEAR ENDED JUNE 30, 2022**

	(12100) Wastewater Facility Construction Loan Fund	(32700) Clean Water Administrative Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received on Repayment of Loan Principal	\$ 11,649,980	\$ -	\$ 11,649,980
Cash Received on Interest from Loans	925,888	-	925,888
Interest Payments Received from State Treasurer's Office	348,922	9,437	358,359
Cash Received for Debt Service Fees	-	590,438	590,438
Cash Payments Made to Borrowers	(9,333,295)	-	(9,333,295)
Net Cash Provided (Used) by Operating Activities	3,591,495	599,875	4,191,370
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Grant Proceeds - EPA	7,779,000	-	7,779,000
Grants to Other Organizations	(5,181,610)	-	(5,181,610)
Transfers In - Appropriations	1,800,000	-	1,800,000
Intra Agency Transfers	(638,700)	(596,900)	(1,235,600)
Net Cash Provided (Used) by Noncapital Financing Activities	3,758,690	(596,900)	3,161,790
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	7,350,185	2,975	7,353,160
Cash and Cash Equivalents - Beginning of Year	172,776,516	4,962,731	177,739,247
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 180,126,701</u>	<u>\$ 4,965,706</u>	<u>\$ 185,092,407</u>
<b>RECONCILIATION OF CHANGES IN NET POSITION TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income	\$ 1,398,127	\$ 599,335	\$ 1,997,462
Change in Assets and Liabilities:			
Loans Receivable	2,262,864	-	2,262,864
Interest on Loans Receivable	(69,496)	-	(69,496)
Administrative Fee Receivable	-	540	540
Total Reconciling Adjustments	2,193,368	540	2,193,908
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ 3,591,495</u>	<u>\$ 599,875</u>	<u>\$ 4,191,370</u>

**CW Assistance Provided**

Report Date: 09/25/2022								
Report Filters: State in (NIM) Reporting Year 2022								
Report Group	State	Borrower	Loan Number	Other Num	Assistance Type	Initial Agreement Date	Agreement Date	NIMS Current Year Change
New Assistance	NM	Greater Giorieta Community Reg	CWSRF 114		Loan and Grant	03/03/2022	03/03/2022	750,000
New Assistance	NM	El Valle de Los Ranchos Water &	CWSRF 113		Loan and Grant	09/27/2021	09/27/2021	2,000,000
New Assistance	NM	El Valle de Los Ranchos Water &	CWSRF 112		Loan and Grant	09/27/2021	09/27/2021	202,740
New Assistance	NM	South Central Solid Waste Autho	CWSRF 109		Loan and Grant	06/16/2022	06/16/2022	450,000
New Assistance	NM	Jal, City of	CWSRF 105		Loan and Grant	07/13/2021	07/13/2021	1,500,000
Changes in Assistance	NM	Santa Rosa, City of	CWSRF 099		Loan and Grant	02/05/2020	11/19/2021	34,000
Changes in Assistance	NM	Roswell, City of	CWSRF 097		Loan and Grant	02/17/2020	05/20/2022	4,200,000
Changes in Assistance	NM	Wagon Mound, Village of	CWSRF 090		Loan	08/15/2019	03/28/2022	-24,496
New Assistance	NM	City of Santa Fe	CWSRF 088		Loan and Grant	12/01/2021	12/01/2021	4,180,000
Changes in Assistance	NM	Los Alamos County	CWSRF 083		Loan	04/12/2019	12/14/2021	13,000,000
Changes in Assistance	NM	Espanola, City of	CWSRF 076		Loan and Grant	01/10/2018	08/25/2021	930,000
Changes in Assistance	NM	Springer, Town of	CWSRF 072		Loan and Grant	01/10/2018	01/28/2022	397,234
Changes in Assistance	NM	Springer, Town of	CWSRF 072		Grant	01/10/2018	08/02/2021	909,000
Changes in Assistance	NM	Anthony, City of	CWSRF 067		Loan and Grant	10/24/2017	11/15/2021	533,615
Changes in Assistance	NM	SSCAFCA Southern Sandoval Cou	CWSRF 059		Loan and Grant	01/04/2017	08/04/2021	-155,754
Changes in Assistance	NM	Belen, City of	CWSRF 058		Loan	01/24/2017	10/21/2021	-54,439
Changes in Assistance	NM	Angel Fire, Village of	CWSRF 056		Loan and Grant	07/18/2016	06/15/2022	-582,500
Changes in Assistance	NM	Rio Arriba County	CWSRF 054		Loan and Grant	06/22/2016	01/04/2022	-414
								28,268,987

# Attachment 4

## CWSRF - Agreement Remaining Balances

Project Number	Party	Agreement History			Disbursements			Agreement Balance			
		Fund	Loan	Subsidy	Total	Loan	Subsidy	Total	Loan	Subsidy	Total
CWSRF 053	Taos, Town of	SRF	850,000.00	1,150,000.00	2,000,000.00	796,582.00	1,150,000.00	1,946,582.00	53,418.00	0.00	53,418.00
CWSRF 055	Los Lunas, Village of	SRF	7,718,406.00	404,594.00	8,123,000.00	7,387,509.40	404,594.00	7,792,103.40	330,896.60	0.00	330,896.60
CWSRF 065	Gallup, City of	SRF	16,650,000.00	0.00	16,650,000.00	2,207,141.62	0.00	2,207,141.62	14,442,858.38	0.00	14,442,858.38
CWSRF 066	Chama, Village of	SRF	625,448.00	468,522.00	1,093,970.00	531,088.63	56,187.29	587,275.92	94,359.37	412,334.71	506,694.08
CWSRF 067	Anthony, City of	SRF	252,308.00	423,807.00	676,115.00	87,500.00	55,000.00	142,500.00	164,808.00	368,807.00	533,615.00
CWSRF 071	Las Vegas, City of	SRF	850,000.00	150,000.00	1,000,000.00	768,270.31	150,000.00	918,270.31	81,729.69	0.00	81,729.69
CWSRF 072	Springer, Town of	SRF	742,000.00	1,814,234.00	2,556,234.00	236,742.94	0.00	236,742.94	505,257.06	1,814,234.00	2,319,491.06
CWSRF 073	Bosque Farms, Village of	SRF	4,760,000.00	140,000.00	4,900,000.00	0.00	0.00	0.00	4,760,000.00	140,000.00	4,900,000.00
CWSRF 076	Espanola, City of	SRF	1,900,000.00	100,000.00	2,000,000.00	114,866.54	0.00	114,866.54	1,785,133.46	100,000.00	1,885,133.46
CWSRF 083	Los Alamos County	SRF	30,000,000.00	0.00	30,000,000.00	4,687,171.95	0.00	4,687,171.95	25,312,828.05	0.00	25,312,828.05
CWSRF 085	Middle Rio Grande Conservancy District (MRGCD)	SRF	500,000.00	0.00	500,000.00	0.00	0.00	0.00	500,000.00	0.00	500,000.00
CWSRF 086	Angel Fire, Village of	SRF	2,200,000.00	300,000.00	2,500,000.00	0.00	0.00	0.00	2,200,000.00	300,000.00	2,500,000.00
CWSRF 087	Edgewood, Town of	SRF	450,000.00	200,000.00	650,000.00	0.00	0.00	0.00	450,000.00	200,000.00	650,000.00
CWSRF 088	Santa Fe, City of	SRF	4,000,000.00	180,000.00	4,180,000.00	699,512.89	0.00	699,512.89	3,300,487.11	180,000.00	3,480,487.11
CWSRF 092	Anthony WSD	SRF	50,000.00	250,000.00	300,000.00	0.00	0.00	0.00	50,000.00	250,000.00	300,000.00
CWSRF 097	Roswell, City of	SRF	9,415,000.00	285,000.00	9,700,000.00	428,740.03	0.00	428,740.03	8,986,259.97	285,000.00	9,271,259.97
CWSRF 098	Truth or Consequences, City of	SRF	373,000.00	100,000.00	473,000.00	0.00	0.00	0.00	373,000.00	100,000.00	473,000.00
CWSRF 099	Santa Rosa, City of	SRF	800,000.00	234,000.00	1,034,000.00	432,536.95	0.00	432,536.95	367,463.05	234,000.00	601,463.05
CWSRF 100	Fort Sumner, Village of	SRF	50,000.00	150,000.00	200,000.00	50,000.00	71,758.29	121,758.29	0.00	78,241.71	78,241.71
CWSRF 102	Tucumanari, City of	SRF	4,729,270.00	770,730.00	5,500,000.00	729,598.64	0.00	729,598.64	3,999,671.36	770,730.00	4,770,401.36
CWSRF 103	Bloomfield, City of	SRF	9,112,142.74	4,350,000.00	13,462,142.74	6,562,652.37	4,350,000.00	10,912,652.37	2,549,490.37	0.00	2,549,490.37
CWSRF 105	Jal, City of	SRF	750,000.00	750,000.00	1,500,000.00	0.00	0.00	0.00	750,000.00	750,000.00	1,500,000.00
CWSRF 106	Hatch, Village of	SRF	610,000.00	782,000.00	1,392,000.00	0.00	0.00	0.00	610,000.00	782,000.00	1,392,000.00
CWSRF 112	El Valle de Los Ranchos Water & Sanitation District	SRF	197,740.00	5,000.00	202,740.00	0.00	0.00	0.00	197,740.00	5,000.00	202,740.00
CWSRF 113	El Valle de Los Ranchos Water & Sanitation District	SRF	1,500,000.00	500,000.00	2,000,000.00	54,741.01	0.00	54,741.01	1,445,258.99	500,000.00	1,945,258.99
CWSRF 114	Greater Glorieta Community Regional MDWC&SWA	SRF	75,000.00	675,000.00	750,000.00	0.00	0.00	0.00	75,000.00	675,000.00	750,000.00
Grand Total: (26 records)			99,160,314.74	14,182,887.00	113,343,201.74	25,774,655.28	6,237,539.58	32,012,194.86	7,945,347.42	7,945,347.42	81,331,006.88

**Attachment 5**  
**CWSRF - Loan Balances**

Project Number	Party	Total Disbursements	Contraction Period Interest	Grant/ Forgiven Amount	Principal Repayments	Loan Balance
<b>In Repayment</b>						
ARRA CWSRF 02L	Ruidoso Downs, City of	100,000.00	0.00	0.00	50,082.43	49,917.57
ARRA CWSRF 05L	Eagle Nest, Village of	199,978.21	0.00	0.00	88,550.10	111,428.11
ARRA CWSRF 06L	Elephant Butte, City of	458,435.91	8,177.97	0.00	234,247.84	232,366.04
ARRA CWSRF 08L	Logan, Village of	361,784.00	0.00	0.00	198,981.20	162,802.80
ARRA CWSRF 09L	Los Alamos County	231,831.92	2,979.58	0.00	111,923.18	122,888.32
ARRA CWSRF 10L	Questa, Village of	49,890.80	0.00	0.00	22,450.86	27,439.94
ARRA CWSRF 12L	San Miguel County	93,464.61	0.00	0.00	42,218.37	51,246.24
ARRA CWSRF 13L	Santa Rosa, City of	500,000.00	0.00	0.00	275,000.00	225,000.00
ARRA CWSRF 14L	Socorro, City of	75,075.00	0.00	0.00	48,798.75	26,276.25
ARRA CWSRF 15L	Taos, Town of	1,200,000.00	0.00	0.00	540,000.00	660,000.00
ARRA CWSRF 17L	Wagon Mound, Village of	102,505.73	0.00	0.00	56,378.19	46,127.54
CWSRF 001	Hobbs, City of	29,987,932.79	1,431,168.50	0.00	15,735,452.25	15,683,649.04
CWSRF 002	Clovis, City of	8,433,719.91	305,693.53	0.00	5,745,595.11	2,993,818.33
CWSRF 003	Espanola, City of	5,973,445.01	164,898.79	0.00	3,732,100.12	2,406,243.68
CWSRF 004	Las Vegas, City of	7,146,582.00	0.00	0.00	4,645,278.30	2,501,303.70
CWSRF 005R	Bayard, City of	1,326,952.32	0.00	0.00	709,797.45	617,154.87
CWSRF 006L	Sandoval County	360,000.00	0.00	0.00	119,136.43	240,863.57
CWSRF 007	Los Lunas, Village of	15,925,456.63	0.00	0.00	7,878,443.09	8,047,013.54
CWSRF 009R	Aztec, City of	5,000,000.00	0.00	0.00	3,073,180.55	1,926,819.45
CWSRF 010	Carlsbad, City of	17,575,220.17	1,839,000.32	0.00	3,442,280.25	15,971,940.24
CWSRF 012R	Farmington, City of	21,985,996.74	0.00	0.00	3,000,138.73	18,985,858.01
CWSRF 014LR	El Valle de Los Ranchos Water & Sanitation District	430,000.00	0.00	0.00	155,923.68	274,076.32
CWSRF 016L	Las Vegas, City of	356,000.00	0.00	0.00	71,200.00	284,800.00
CWSRF 018 L	SSCAFCA Southern Sandoval County Arroyo Flood Control	1,250,000.00	0.00	0.00	258,143.40	991,856.60
CWSRF 019 L	Jemez Springs, Village of	135,726.00	0.00	0.00	44,916.41	90,809.59
CWSRF 020 L	Belen, City of	768,869.30	0.00	0.00	164,677.36	604,191.94
CWSRF 021R	Aztec, City of	3,674,802.49	0.00	350,000.00	377,645.44	2,947,157.05
CWSRF 022 L	Socorro, City of	950,000.00	0.00	0.00	332,500.00	617,500.00
CWSRF 023 L	Portales, City of	26,580,000.00	0.00	0.00	6,645,000.00	19,935,000.00
CWSRF 025R	Socorro, City of	587,465.82	0.00	170,000.00	83,493.16	333,972.66
CWSRF 026R	El Valle de Los Ranchos Water & Sanitation District	1,526,978.74	30,317.47	343,444.00	220,180.55	993,671.66
CWSRF 028	San Juan County	921,206.11	0.00	248,281.00	132,044.47	540,880.64
CWSRF 029	Grants, City of	16,489,720.34	0.00	630,000.00	660,821.68	15,198,898.66
CWSRF 052	Taos Ski Valley, Village of	500,000.00	0.00	150,000.00	278,320.12	71,679.88
CWSRF 054	Rio Arriba County	1,409,586.41	25,890.00	460,000.00	0.00	975,476.41
CWSRF 057	Peralta, Town of	3,000,000.00	0.00	1,500,000.00	124,749.93	1,375,250.07
CWSRF 058	Belen, City of	1,101,714.92	0.00	0.00	0.00	1,101,714.92
CWSRF 059	SSCAFCA Southern Sandoval County Arroyo Flood Control	544,245.81	0.00	150,000.00	14,703.70	379,542.11
CWSRF 060	Los Lunas, Village of	582,600.00	0.00	0.00	27,770.47	554,829.53
CWSRF 061	Cuba, Village of	2,121,132.00	0.00	1,716,432.00	60,705.00	343,995.00
CWSRF 062	Santa Rosa, City of	825,308.78	0.00	160,000.00	66,530.88	598,777.90
CWSRF 063	Tijeras, Village of	561,722.01	0.00	150,000.00	11,836.23	399,885.78
CWSRF 064	Hobbs, City of	6,143,300.00	41,505.13	0.00	554,220.09	5,630,585.04
CWSRF 068	Estancia Valley Solid Waste Authority	884,406.81	0.00	100,000.00	78,440.68	705,966.13
CWSRF 074	Santa Rosa, City of	46,479.60	0.00	0.00	18,591.84	27,887.76
CWSRF 075	El Valle de Los Ranchos Water & Sanitation District	1,693,444.00	27,930.69	150,000.00	0.00	1,571,374.69
CWSRF 077	Grants, City of	1,013,832.47	16,045.55	0.00	33,853.22	996,024.80
CWSRF 078	Grants, City of	2,401,818.77	0.00	0.00	96,072.75	2,305,746.02
CWSRF 080	Fort Sumner, Village of	544,021.20	0.00	524,021.20	3,000.00	17,000.00
CWSRF 084	Cimarron, Village of	500,000.00	0.00	250,000.00	11,145.84	238,854.16
CWSRF 090	Wagon Mound, Village of	135,504.50	0.00	60,000.00	0.00	75,504.50
CWSRF 091	Bloomfield, City of	100,000.00	0.00	90,000.00	3,928.58	6,071.42
CWSRF 095	Farmington, City of	2,000,000.00	0.00	0.00	0.00	2,000,000.00
CWSRF 100	Fort Sumner, Village of	121,758.29	0.00	71,758.29	0.00	50,000.00
CWSRF 101	Bloomfield, City of	37,857.26	54.91	0.00	7,402.62	30,509.55
CWSRF 104	Roosevelt County	625,000.00	0.00	300,000.00	0.00	325,000.00
CWSRF 1438036	Belen, City of	3,920,000.00	129,684.42	0.00	3,806,875.21	242,809.21
CWSRF 1438037	Los Lunas, Village of	3,217,000.00	0.00	0.00	2,485,084.08	731,915.92
CWSRF 1438040	Farmington, City of	12,830,162.50	1,348,028.32	0.00	9,865,358.16	4,312,832.66
CWSRF 1438041	Willard, Village of	63,000.00	0.00	0.00	56,121.01	6,878.99
CWSRF 1438042	Las Vegas, City of	9,250,540.00	0.00	0.00	6,583,981.99	2,666,558.01
CWSRF 1438047	Dona Ana County	4,475,219.20	264,794.44	0.00	2,863,889.06	1,876,124.58
CWSRF 1438048	Lovington, City of	5,500,000.00	313,966.28	0.00	3,212,667.88	2,601,298.40
CWSRF 1438049R	Taos Ski Valley, Village of	1,641,757.25	0.00	0.00	1,153,054.78	488,702.47
CWSRF 1438143R	Los Alamos County	13,108,048.61	1,247,056.38	0.00	8,771,724.79	5,583,380.20
CWSRF 1438146	Bloomfield, City of	2,700,000.00	92,005.49	0.00	2,094,430.15	697,575.34
CWSRF 195005/1438145	Los Lunas, Village of	3,018,866.00	103,747.47	0.00	2,239,346.59	883,266.88
CWSRF LP 111	El Valle de Los Ranchos Water & Sanitation District	269,148.36	0.00	0.00	18,729.54	250,418.82
Total for Projects - In Repayment (68 records)		257,646,515.30	7,392,945.24	7,573,936.49	103,439,114.54	154,026,409.51
<b>In Disbursement</b>						
CWSRF 053	Taos, Town of	1,946,582.00	0.00	1,150,000.00	0.00	796,582.00
CWSRF 055	Los Lunas, Village of	7,792,103.40	0.00	404,594.00	0.00	7,387,509.40
CWSRF 065	Gallup, City of	2,207,141.62	0.00	0.00	0.00	2,207,141.62
CWSRF 066	Chama, Village of	587,275.92	0.00	56,187.29	0.00	531,088.63
CWSRF 067	Anthony, City of	142,500.00	0.00	55,000.00	0.00	87,500.00
CWSRF 071	Las Vegas, City of	918,270.31	0.00	150,000.00	0.00	768,270.31
CWSRF 072	Springer, Town of	236,742.94	0.00	0.00	0.00	236,742.94
CWSRF 076	Espanola, City of	114,866.54	0.00	0.00	0.00	114,866.54
CWSRF 083	Los Alamos County	4,687,171.95	0.00	0.00	0.00	4,687,171.95
CWSRF 088	Santa Fe, City of	699,512.89	0.00	0.00	0.00	699,512.89
CWSRF 097	Roswell, City of	428,740.03	0.00	0.00	0.00	428,740.03
CWSRF 099	Santa Rosa, City of	432,536.95	0.00	0.00	0.00	432,536.95
CWSRF 102	Tucumcari, City of	729,598.64	0.00	0.00	0.00	729,598.64
CWSRF 103	Bloomfield, City of	10,912,652.37	0.00	4,350,000.00	0.00	6,562,652.37
CWSRF 113	El Valle de Los Ranchos Water & Sanitation District	54,741.01	0.00	0.00	0.00	54,741.01
Total for Projects - In Disbursement (15 records)		31,890,436.57	0.00	6,165,781.29	0.00	25,724,655.28
<b>Grand Total: (83 records)</b>		<b>289,536,951.87</b>	<b>7,392,945.24</b>	<b>13,739,717.78</b>	<b>103,439,114.54</b>	<b>179,751,064.79</b>