

## **Environment Department**

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## **NEWS RELEASE**

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The Environment Department's mission is to protect and restore the environment and to foster a healthy and prosperous New Mexico for present and future generations.

## Low-interest loan applications open for wastewater and stormwater projects

Clean Water State Revolving Loan Fund is now accepting applications for State Fiscal Year 24

**SANTA FE** — The New Mexico Environment Department is now accepting Clean Water State Revolving Loan Fund (CWSRF) applications for the upcoming fiscal year. The CWSRF offers loans for wastewater and stormwater projects for municipalities, counties, water and sanitation districts, Mutual Domestics, Indian Tribes, Nations, and Pueblos.

"The Clean Water State Revolving Fund is the most affordable way for communities in New Mexico to improve their wastewater and stormwater infrastructure," said **Water Protection Division Director John Rhoderick**. "I strongly encourage leaders throughout the state to apply for these funds if they have infrastructure needs that can be met by this program."

The CWSRF offers interest rates from 0% to 0.01%, with terms of up to 30 years for construction loans and a maximum of 5 years for planning and design loans. Funds from this program may be used for many purposes including, but not limited to:

- Publicly owned centralized wastewater treatment works construction, repair, or replacement.
- Implementation of a non-point source management plan.
- Decentralized systems treating municipal or domestic sewage.
- Measures reducing, treating, or managing stormwater.
- Measures reducing demand to publicly owned treatment works through conservation.
- Watershed projects.
- Reducing energy consumption at publicly owned treatment works.
- Projects for reusing or recycling wastewater or stormwater.
- Increasing security at publicly owned treatment works.

If you are not sure whether your organization or propose project are eligible for this incredibly low interest rate loan program, please contact us for a free consultation. Additional information about eligibility for these funds is available <u>here</u>.

Electronic applications are available in the "Clean Water State Revolving Fund" section of <a href="https://www.env.nm.gov/funding-opportunities/">https://www.env.nm.gov/funding-opportunities/</a>. Additional information can be found by emailing <a href="https://www.env.nm.us">NMENV-cpbinfo@state.nm.us</a> or calling 505-469-3365.

Since July 1, 2022, NMED invested \$15.84 million in water infrastructure. NMED tracks its investments from CWSRF, Rural Infrastructure Program, and Capital Outlay to communities for water infrastructure projects as part of its performance measures and targeted <u>investing \$30 million</u> throughout the state in fiscal year 2023.

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